

Visca, City of Baybay, Leyte 6521 A Philippines

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines VISAYAS STATE UNIVERSITY Visca, City of Baybay, Leyte

visca, City of Baybay, Leyte

BOR RESOLUTION NO. 85, s. 2007

RESOLUTION APPROVING THE PROPOSED REALIGNMENT OF SAVINGS FROM PERSONAL SERVICES OF THE VISAYAS STATE UNIVERSITY SYSTEM IN THE AMOUNT OF EIGHT MILLION NINE HUNDRED FOURTY FIVE THOUSAND PESOS (PhP 8,945,000.00)

WHEREAS, the University-system has been able to generate savings from Personal Services (PS) for Calendar Year 2007 in the amount of Eight Million Nine Hundred Forty Five Thousand pesos (Php 8,945,000.00);

WHEREAS, the University is in proposing for the utilization of the savings from PS to augment funds for MOOE and Capital Outlay,

WHEREAS, the augmentation of the MOOE funds is necessary in order to cover the various repairs and maintenance work of the old academic and service buildings of the Main Campus and External Campuses;

WHEREAS, the augmentation of the Capital Outlay funds is necessary to be able to purchase IT and other equipment for instructional use as well as the completion and/or construction of ongoing infrastructure projects;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the amount of Eight Million Nine Hundred Forty Five Thousand pesos (PhP 8,945,000.00) as the proposed Realignment of Savings from Personal Services (PS) of the Visayas State University System for Calendar Year 2007 pursuant to CHED-DBM Joint Circular No. 2004-7; and

RESOLVED FURTHER, to endorse the above stated Proposed Budget Realignment to the Department of Budget and Management (DBM) and the Commission on Higher Education (CHED) for APPROVAL.

IN WITNESS of our approval thereof, we hereby affix our signatures this 23rd day of November 2007 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

VSU BOARD OF REGENTS

HON. NONA S. RICAFORT
CHED Commissioner and Chairman
VSU-Board of Regents

HON. JOSE L. BACUSMO Vice Chairman and President, NSL

HON. ALAN PETER S. CAYETANO
Chair. Committee on Education Arts & Cult

Chair, Committee on Education, Arts & Culture Senate of the Philippines HON. CYNTHIA A. VILLAR

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

HON. NERITO A. MARTINEZ

HON. MARCELINO MENDOZA

HON. BUENAVENTURA C! GO-SOCO, JR.

Regional Executive Director

National Economic & Dev. Authority-RO8

Gov't. Center, Palo, Leyte

HON. LEO P. CAÑEDA

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON. ERNESTO J. FELIZARTA, JR. Student Regent – VSU System VSU, Visca, City of Baybay, Leyte

HON. BERNARDO H. TOCMO

President, VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON. ALAN L. PRESBITERO

VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. VICENTE A. QUITON

Tacloban City

HON. RUFINO L. BRODETH

Ormoc City