



Visayas State University
Visca, City of Baybay, Leyte 6521 A
Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, City of Baybay, Leyte

BOR RESOLUTION NO. 26, s. 2014

A RESOLUTION ENDORSING THE PROPOSED 2015 BUDGET OF THE VISAYAS STATE UNIVERSITY (VSU) SYSTEM, VISCA, CITY OF BAYBAY, LEYTE IN THE AMOUNT OF EIGHT HUNDRED NINETY-NINE MILLION FIVE HUNDRED ONE THOUSAND PESOS (P899,501,000.00) AND ENDORSING THE FY 2015 BUDGET PROPOSAL TO THE DEPARTMENT OF BUDGET AND MANAGEMENT (DBM) AND THE COMMISSION ON HIGHER EDUCATION (CHED) FOR APPROVAL

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University *"To exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines"*;

WHEREAS, Paragraph (a), Section 7 of R.A. 9158 provides: *"To enact rules and regulations, not contrary to law, as may be necessary to carry out the purposes and functions of the University"*;

WHEREAS, the proposed budget was presented and deliberated upon in the 107th University Administrative Council (UADCO) meeting held at the Conference Room, Office of the Vice President for Administration and Finance, VSU Administration Building, VSU Main Campus, Visca, City of Baybay, Leyte last 05 February 2014;

WHEREAS, the UADCO has found that the proposed FY 2015 Budget to be reasonable and true to the budgetary requirements of the University and is strongly endorsing the proposed Budget for FY 2015 to the VSU Board of Regents for APPROVAL; and

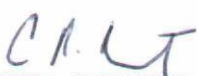
WHEREAS, the said FY 2015 Budget has been perused and reviewed by the Honorable Chairperson and the Honorable Members of the VSU Board of Regents.

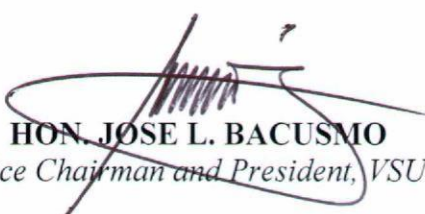
THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse the amount of Eight Hundred Ninety-Nine Million and Five Hundred One Thousand pesos only (P899,501,000.00) as the VSU Proposed Budget for FY 2015 and to favorably endorse the FY 2015 budget proposal to the Department of Budget and Management (DBM) and the Commission on Higher Education (CHED) for approval.

IN WITNESS of our approval thereof, we hereby affix our signatures this 26th day of July 2014 at Sarrosa International Hotel, F. Cabahug St., Kasambagan, Mabolo, Cebu City.

Resolution No. 26, s. 2014 – A Resolution Endorsing the Proposed 2015 Budget of the Visayas State University (VSU) System, Visca, City of Baybay, Leyte in the amount of Eight Hundred Ninety-Nine Million and Five Hundred One Thousand Pesos (P899,501,000.00) and endorsing the FY 2015 budget proposal to the Department of Budget and Management (DBM) and the Commission on Higher Education (CHED) for approval.

VSU BOARD OF REGENTS


HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents

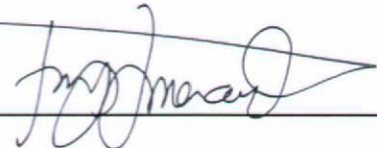

HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. PIA S. CAYETANO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines

HON. ROMAN T. ROMULO
Chair, Committee on Higher & Tech. Educ.
House of Representatives


Represented by:



YVES XIMEL C. BUGAWAN

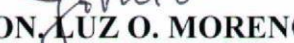

Roman T. Romulo


HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. BERNADETTE F. SAN JUAN
Regional Executive Director
Department of Agriculture-RO8
Tacloban City


HON. CLAIRE LARZEN Z. TELLO
Student Regent - VSU System
VSU, Visca, City of Baybay, Leyte


HON. EDGARDO E. TULIN
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte


HON. LUZ O. MORENO
Faculty Regent - VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives: