



VISAYAS
STATE UNIVERSITY
VISCA, CITY OF BAYBAY, LEYTE

OFFICE OF THE SECRETARY OF
THE BOARD AND THE UNIVERSITY

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 93, s. 2015

**A RESOLUTION APPROVING THE PROPOSED BUDGET FOR THE
INVESTITURE RITES AND CEREMONIES OF THE 6th PRESIDENT OF THE
VISAYAS STATE UNIVERSITY, DR. EDGARDO ESCUADRA TULIN
CHARGED TO UNIVERSITY INCOME**

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 as well as Section 4 of R.A. 8292 specifically empowers the Board of Regents of the University to exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines;

WHEREAS, among other powers granted to a corporation, is the power "*to establish pension, retirement and other plans for the benefit of the directors, trustees, officers and employees*" as stipulated in Paragraph 10, Section 36 of Batas Pambansa Blg. 68;

WHEREAS, the Administration deems it appropriate to have formal Installation Rites and Ceremonies in honor of the 6th President of the Visayas State University, Dr. Edgardo Escuadra Tulin;

WHEREAS, funds for this Investiture Rites and Ceremonies will be sourced from Income – *University Share* – generated by the Main Campus;

WHEREAS, the University Accountant has certified that there exists enough savings from Income – *University Share* – to warrant the immediate release of funds for the Investiture Rites and Ceremonies in the amount of not more than P350,000.00;

WHEREAS, the proposal was discussed and approved on the occasion of the 116th UADCO Meeting held last 16 November 2015 at 2nd Floor, Center for Continuing Education Building, VSU Main Campus, Visca, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the release of not more than P350,000.00 to cover the expenses to be incurred in the Investiture Rites and Ceremonies to be sourced from Income – *University Share* – of the Main Campus.

IN WITNESS of our approval thereof, we hereby affix our signatures this 3rd day of December 2015 at the Commission on Higher Education – Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

VSU BOARD OF REGENTS



HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents



HON. EDGARDO E. TULIN
Vice Chairman and President, VSU

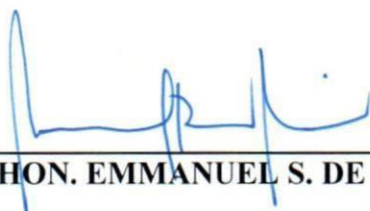
HON. PIA S. CAYETANO

Chair, Committee on Education, Arts & Culture
Senate of the Philippines

HON. ROMAN T. ROMULO

Chair, Committee on Higher & Tech. Educ.
House of Representatives

Represented by:



HON. EMMANUEL S. DE GUIA

HON. DENEESSE LOU T. CORTEZ



HON. BONIFACIO G. UY

Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte



HON. LEO P. CANEDA

Regional Executive Director
Department of Agriculture-RO8
Tacloban City



HON. DEXTER P. RELEVO

Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte



HON. DEOGRACIAS E. PERNITEZ

President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte



HON. LUZ O. MORENO

Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:



HON. JOEL R. CAMINADE

Tacloban City

HON. ROY BERNARD C. FIEL

Ormoc City

BOR Resolution 93, s. 2015 - A Resolution Approving the proposed Budget for the Investiture Rites and Ceremonies of the 6th VSU President, Dr. Edgardo Esecuadra Tulin, charged to University income.