

#### OFFICE OF THE BOARD SECRETARY

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## Republic of the Philippines

### VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

### BOR RESOLUTION NO. 50, s. 2018

A RESOLUTION APPROVING THE REQUEST OF THE VSU TOLOSA TO UTILIZE THE REMAINING BALANCE OF CY 2017 UNAPPROPRIATED COLLECTIONS FROM FUND 164 IN THE AMOUNT OF P1,000,000.00 FOR THE PURCHASE OF ONE (1) MULTI-PURPOSE SERVICE VEHICLE SUBJECT TO EXISTING POLICIES AND GUIDELINES GOVERNING THE USE OF SUCH FUNDS

**WHEREAS**, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS**, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

**WHEREAS**, the VSU Tolosa would like to utilize the remaining balance of CY 2017 Unappropriated Collections from Fund 164 in the amount of P1.0 million for the purchase of one (1) multi-purpose service vehicle that may be used in hauling or picking up supplies and other materials;

**WHEREAS**, the proposal was discussed by the BOR Finance Committee during its Quarterly Meeting held last 22 June 2018 at the NEDA Regional Executive Director's Office, NEDA Regional Office VIII, Government Center, Palo, Leyte and the BOR Finance Committee is strongly endorsing the proposal for Approval by the VSU Board of Regents.

**IN WITNESS** of our approval thereof, we hereby affix our signatures this 5<sup>th</sup> day of July 2018 at CHED Central Office, Pres. C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

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