



VISAYAS
STATE UNIVERSITY
VISCA, CITY OF BAYBAY, LEYTE

**OFFICE OF THE SECRETARY OF THE BOARD
OF REGENTS AND OF THE UNIVERSITY**

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 111, s. 2017

**A RESOLUTION APPROVING THE PROPOSED CY 2018 SPECIAL TRUST FUND
(FUND 164) BUDGET OF THE VISAYAS STATE UNIVERSITY (VSU) SYSTEM,
VISCA, CITY OF BAYBAY, LEYTE IN THE AMOUNT OF ONE HUNDRED
THIRTY-THREE MILLION EIGHT HUNDRED SEVEN THOUSAND PESOS
(P133,807,000.00)**

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University *“To exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines”*;

WHEREAS, Paragraph (b), Section 7 of R.A. 9158 provides: *“To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University”*;

WHEREAS, the proposed Special Trust Fund (STF) Budget was presented during the 127th University Administrative Council (UADCO) meeting held at the Conference Room, Office of the Vice President for Administration and Finance, 1st Floor, Administration Building, VSU Main Campus, Visca, City of Baybay, Leyte last 24 November 2017;

WHEREAS, the UADCO has found that the proposed FY 2018 STF Budget to be reasonable and true to the budgetary requirements of the University and is strongly endorsing the proposed 2018 STF Budget to the VSU Board of Regents for APPROVAL; and

WHEREAS, the said 2018 STF Budget has been perused and reviewed by the Honorable Chairperson and the Honorable Members of the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse the amount of One Hundred Thirty-Two Million and Seven Hundred Sixty Thousand Pesos only (P133,807,000.00) as the Proposed STF Budget for FY 2018.

IN WITNESS of our approval thereof, we hereby affix our signatures this 7th day of December 2017 at Granda Manor Hotel, Tacloban City

VSU BOARD OF REGENTS



HON. J. PROSPERO E. DE VERA III
CHED Commissioner and Chairperson
VSU-Board of Regents



HON. EDGARDO E. TULIN
Vice Chairman and President, VSU

HON. FRANCIS JOSEPH G. ESCUDERO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines

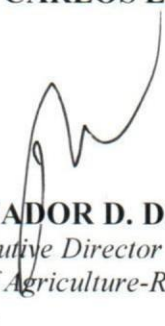
HON. ANN K. HOFER
Chair, Committee on Higher & Tech. Educ.
House of Representatives

Represented by:


HON. JOSE CARLOS L. CARI



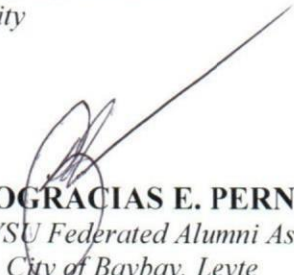
HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte



HON. SALVADOR D. DIPUTADO
Regional Executive Director
Department of Agriculture-RO8
Tacloban City



HON. ERNESTO F. BULAYOG
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte



HON. DEOGRACIAS E. PERNITEZ
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte



HON. JOHN ALLAN A. GULLES
Student Regent – VSU Federated Supreme Student Council
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. ROY BERNARD C. FIEL
Ormoc City

HON. JOEL R. CAMINADE
Tacloban City