



**VISAYAS**  
**STATE UNIVERSITY**  
VISCA, CITY OF BAYBAY, LEYTE

OFFICE OF THE SECRETARY OF  
THE BOARD AND THE UNIVERSITY

Republic of the Philippines  
**VISAYAS STATE UNIVERSITY**  
Visca, Baybay, Leyte

**BOR RESOLUTION NO. 59, s. 2015**

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO  
UTILIZE CY 2012-2013 BALANCE FROM ATHLETIC AND CULTURAL  
FEES (FIDUCIARY INCOME) FROM SPECIAL TRUST FUND OF  
VSU MAIN CAMPUS *SUBJECT TO EXISTING POLICIES,*  
RULES AND GUIDELINES ON THIS MATTER**

**WHEREAS**, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS**, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

**WHEREAS**, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";


**WHEREAS**, the accumulated balances of the unappropriated CY 2012-2013 Athletic and Cultural Fees from STF is sufficient to fund the requested amount of P2,801,955.31.

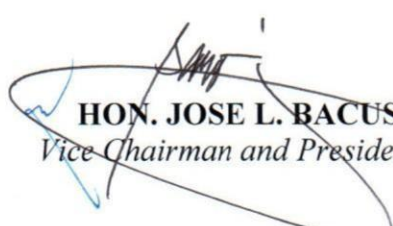
**WHEREAS**, the proposal was approved by the University Administrative Council on the occasion of the 115<sup>th</sup> UADCO Meeting held last 21 September 2015 at the Conference Hall, Center for Continuing Education, VSU Main Campus, City of Baybay, Leyte and the UADCO is endorsing the proposal to the VSU Board of Regents for Approval.

**THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED** to approve the request for authority to utilize University income for the Fourth Quarter of 2015 to pay expenses to be incurred in the Third Quarter of 2015 *subject to* existing policies, rules and guidelines on this matter.

**IN WITNESS** of our approval thereof, we hereby affix our signatures this 10<sup>th</sup> day of October 2015 at LNU Conference Hall, Leyte Normal University, Tacloban City, Leyte.

**VSU BOARD OF REGENTS**

  
**HON. MARIA CYNTHIA ROSE B. BAUTISTA**  
*CHED Commissioner and Chairperson*  
*VSU-Board of Regents*

  
**HON. JOSE L. BACUSMO**  
*Vice Chairman and President, VSU*

**HON. PIA S. CAYETANO**  
*Chair, Committee on Education, Arts & Culture*  
*Senate of the Philippines*


**HON. ROMAN T. ROMULO**  
*Chair, Committee on Higher & Tech. Educ.*  
*House of Representatives*

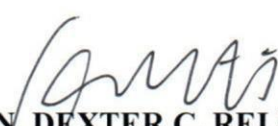
*Represented by:*

  
**EMMANUEL S. DE GUIA**

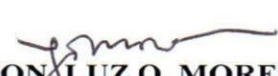
  
**DENEESSE LOU T. CORTEZ**

  
**HON. BONIFACIO G. UY**  
*Regional Executive Director*  
*National Economic & Dev. Authority-RO8*  
*Gov't. Center, Palo, Leyte*

  
**HON. LEO P. CAÑEDA**  
*Regional Executive Director*  
*Department of Agriculture-RO8*  
*Tacloban City*

  
**HON. DEXTER C. RELEVO**  
*Student Regent – VSU System*  
*VSU Visca, City of Baybay, Leyte*

  
**HON. DEOGRACIAS E. PERNITEZ**  
*Vice Pres., VSU Federated Alumni Assn.*  
*VSU, Visca, City of Baybay, Leyte*

  
**HON. LUZ O. MORENO**  
*Faculty Regent – VSU Faculty Association*  
*VSU, Visca, City of Baybay, Leyte*

*Private Sector Representatives:*