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Visayas State University
Visca, Baybay, Leyte
6521-A Philippines

**Office of the Secretary of the University
And of the Board of Regents**

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 37, s. 2012

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO
UTILIZE UNIVERSITY INCOME FOR THE YEAR 2012 (THIRD QUARTER)
SUBJECT TO EXISTING POLICIES, RULES AND GUIDELINES ON THIS MATTER**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, based on BOR Resolution No. 32, s. 2011 which approved the Work and Financial Plan for 2011, the amount of P23,810,000.00 can be used for expenses in the Third Quarter of 2012;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

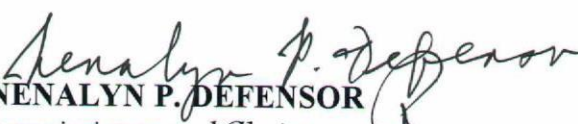
WHEREAS, the proposal was discussed by the University Administrative Council on the occasion of the 96th UADCO Meeting held last 23 May 2012 at the PhilRootCrops Training Hall, VSU Main Campus, City of Baybay, Leyte.

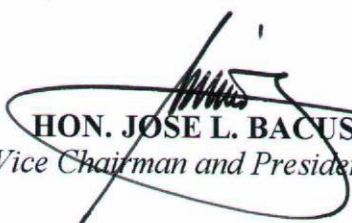
WHEREAS, the UADCO passed UADCO Resolution No. 18, s. 2012 dated 23 May 2012 approving the proposed budget (*revised*) and strongly endorsing it to the VSU Board of Regents for Approval.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for 2012 Third Quarter Expenses *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 30th day of May 2012 at Patio Victoria, Tacloban City, Leyte.

VSU BOARD OF REGENTS

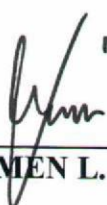

HON. NENALYN P. DEFENSOR
CHED Commissioner and Chairperson
VSU-Board of Regents



HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. EDGARDO J. ANGARA
Chair, Committee on Education, Arts & Culture
Senate of the Philippines

HON. JUAN EDGARDO "SONNY" ANGARA
Chair, Committee on Higher & Tech. Educ.
House of Representatives


Represented by:

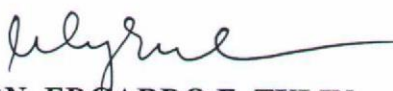

HON. CARMEN L. CARI

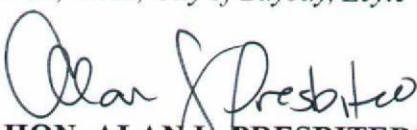

HON. JOSEPH L. EMNAS


HON. BONFICACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte

HON. ANTONIO G. GERUNDIO
Regional Executive Director
Department of Agriculture-RO8
Tacloban City


HON. WILFRED P. ALFECHE
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte


HON. EDGARDO E. TULIN
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte


HON. ALAN L. PRESBITERO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:


HON. EDWIN C. CODILLA
Ormoc City