

Visayas State University Visca, City of Baybay, Leyte 6521 A **Philippines** 

Office of the Secretary of the University And of the Board of Regents

## Republic of the Philippines VISAYAS STATE UNIVERSITY Visca, City of Baybay, Leyte

BOR RESOLUTION NO. 84, s. 2007

## A RESOLUTION APPROVING THE USE OF INCOME OF THE VSU ISABEL CAMPUS

WHEREAS, the Visayas State University - Isabel Campus has been able to generate income from various sources for the period 01 January 2007 to 31 October 2007 in the amount of Four Million Six Hundred Eighteen Thousand Eight hundred Fifty Eight pesos and 46/100 (P4,618,858.46);

WHEREAS, the Isabel Campus has incurred expenses attendant to its academic, extension, research and production functions;

WHEREAS, there is a need to augment GAA appropriations for the efficient and effective delivery of needed services to its clientele;

WHEREAS, the Governing Board (GB) is authorized under R.A. 8292 to appropriate all sums as may be provided and authorize the disbursement of all income of the University provided that it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Proposed Use of Income of the VSU Isabel Campus, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 23rd day of November 2007 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

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