



**VISAYAS STATE UNIVERSITY**

6521-A Visca, Baybay City, Leyte, Philippines

Office of the Secretary of the University  
and of the Board of Regents

**EXCERPT FROM THE APPROVED MINUTES OF THE  
56<sup>th</sup> VSU Board of Regents Meeting  
15 MARCH 2012 \* HOTEL ALEJANDRO, TACLOBAN CITY**

**PROPOSAL TO INCREASE THE FIRST-HOUR  
RENTAL RATE OF THE VSU CONVENTION CENTER**

Chairperson Defensor commented that she has no objection on the proposal since this is rental of facilities and inquired if there were any objections to the proposal.


Hearing none, the Board unanimously passed

**BOR RESOLUTION NO. 24, s. 2012**

**A Resolution Approving the proposed increase in the first-hour rental of the VSU Convention Center, as proposed.**

BOARD ACTION : **APPROVED**  
Date : 15 MARCH 2012  
ATTACHMENT : **Z**

Certified True and Correct:

  
**DANIEL M. TUDTUD, JR.**  
Board Secretary

Cc: OP  
OVPRG  
OVPAF  
Cash Division

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## PROPOSAL TO INCREASE THE FIRST HOUR RENTAL RATE OF THE VSU CONVENTION CENTER

**Rationale and proposed increase**

The VSU Board of Regents (BOR) passed BOR Resolution No. 31, s. 2011, dated 11 March 2011, approving the proposed revised rates for the use of different VSU facilities. Generally, the revised rates are meant to increase revenue for the maintenance and improvement of its facilities. However, for the first few months of implementing the revised rates, the Convention Center realized a reduction in rental income. This is because most of the users, if not all, utilized the Convention Center for less than eight (8) hours which is lower compared with the previous rate on a per day basis. Below 8 hours but not lower than four hours was considered 1 day in the previous guideline. Thus, this proposal is made to increase the first hour rental rate of the Convention Center as follows:

Category of User	PRESENT RATE (Per BOR Res. No. 31, s. 2011)		PROPOSED RATE (For air con only)
1. VSU Employees and Students	First Hour:	510.00	First Hour: 1,000.00
	Succeeding Hour:	225.00/hr	Succeeding Hour: as is
2. Non-VSU Employees and students	First Hour:	1,000.00	First Hour: 2,000.00
	Succeeding:	500.00/hr	Succeeding Hour: as is
3. Church Related Activities	First Hour:	1,000.00	First Hour: 2,000.00
	Succeeding:	450.00/hr	Succeeding Hour: as is