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VISAYAS
STATE UNIVERSITY
VISCA, CITY OF BAYBAY, LEYTE

OFFICE OF THE SECRETARY OF THE BOARD
OF REGENTS AND OF THE UNIVERSITY

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 56, s. 2016

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO UTILIZE
UNIVERSITY INCOME FOR THE FOURTH QUARTER OF 2016 TO PAY EXPENSES
TO BE INCURRED IN THE FOURTH QUARTER *SUBJECT TO EXISTING*
POLICIES, RULES AND GUIDELINES ON THIS MATTER**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, based on BOR Resolution No. 96, s. 2015 which approved the Program of Receipts and Expenditures for 2016, the amount of *Php 38,145,021.09* can be used for expenses in the Fourth Quarter of 2016;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board; and

WHEREAS, the proposal will be scheduled for discussion in the next regular meeting of the University Administrative Council but is now endorsed to the Governing Board due to time pressure.

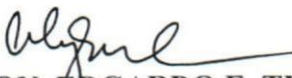
THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to tentatively approve the request for authority to utilize University income for the Fourth Quarter of 2016 to pay expenses to be incurred in the Fourth Quarter of 2016 *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 23rd day of June 2016 at CHED Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

VSU BOARD OF REGENTS



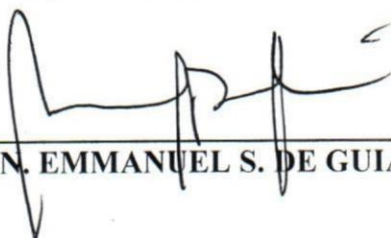
HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents



HON. EDGARDO E. TULIN
Vice Chairman and President, VSU

HON. PIA S. CAYETANO

Chair, Committee on Education, Arts & Culture
Senate of the Philippines



HON. EMMANUEL S. DE GUIA

HON. ROMAN T. ROMULO

Chair, Committee on Higher & Tech. Educ.
House of Representatives

Represented by:



HON. MARLON PABLO G. MERCADO

HON. BONIFACIO G. UY

Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte



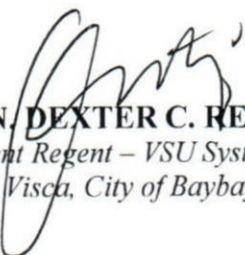
HON. LEO P. CAÑEDA

Regional Executive Director
Department of Agriculture-RO8
Tacloban City



HON. DEXTER C. RELEVO

Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte




HON. DEOGRACIAS E. PERNITEZ

Vice Pres., VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte

HON. LUZ O. MORENO

Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte



Private Sector Representatives:

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Tacloban City



ROY BERNARD C. FIEL
Ormoc City