OFFICE OF THE SECRETARY OF THE BOARD OF REGENTS AND OF THE UNIVERSITY

Republic of the Philippines

VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 71, s. 2017

A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO UTILIZE THE GENERAL FUND CAPITAL OUTLAY UNDER FOR LATER RELEASE (FLR) SUBJECT TO EXISTING POLICIES, RULES AND GUIDELINES ON THIS MATTER

WHEREAS, Republic Act No. 10717 otherwise known as the General Appropriations Act of 2016 include fund allocations for Capital Outlay projects of the University;

WHEREAS, the GAA funds for Capital Outlay are subdivided into: For Comprehensive Release (FCR) and For Later release (FLR);

WHEREAS, on 11 February 2016, the Department of Budget and Management (DBM) Region 8 issued an advisory pertaining to some items under FLR as follows:

Personnel Services	-	Filling-up of Positions NBC 461	P 29,711,000.00 19,171,000.00
		Retirement Gratuity & Terminal Leave Step Increment due to Meritorious Service	11,769,000.00 1,163,000.00
MOOE	-	Scholarship Other MOOE	P 12,756,000.00 1,594,000.00
Capital Outlay	-	Const/Repair/Rehab/of Academic Bldgs. Repair and Improvement of Structures/ Facilities	1,500,000.00 2,500,000.00
		Acquisition of Equipment	1,000,000.00
TOTAL			P 81,164,000.00

WHEREAS, a Special Allotment Order (SARO) is no longer issued for funds included under FCR but funds included under FLR still require a SARO prior to its release;

WHEREAS, one of the requirements for the release of the SARO for FLR funds is a resolution from the Governing Board endorsing the utilization of the said fund;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

WHEREAS, the proposal was discussed and approved by the BOR Finance Committee during its Quarterly Meeting held last 12 October 2017 at the NEDA Regional Executive Director's Office, NEDA Regional Office VIII, Government Center, Palo, Leyte and the BOR finance Committee is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize the General Fund Capital Outlay charged under Construction, Repair and Rehabilitation of Academic Buildings *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 23rd day of October 2017 at CHED Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

BOR Referendum No. 71, s. 2017 – A Resolution Tentatively Approving the Request for Authority to Utilize the General Fund Capital Outlay charged Under For Later Release (FLR) subject to existing policies, rules and guidelines on this matter.

VSU BOARD OF REGENTS

HON. J. PROSPERO E. DE VERA III CHED Commissioner and Chairperson

VSU-Board of Regents

HON. EDGARDO E. TULIN Vice Chairman and President, VSU

ABSENT

HON, FRANCIS JOSEPH G. ESCUDERO

Chair, Committee on Education, Arts & Culture Senate of the Philippines

ABSENT

HON. ANN K. HOFER

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

HON. JOSE CARLOS L. CARI

HON. BONIFACIO G. UY

Regional Executive Director National Economic & Dev. Authority-RO8 Gov't. Center, Palo, Leyte

KBSENT HON. U-NICHOLS A. MANALO

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON, ERNESTO F. BULAYOG

Faculty Regent - VSU Faculty Association VSU, Visca, City of Baybay, Leyte

APQ 5NT HON. DEOGRACIAS E. PERNITEZ

President, VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON. JOHN ALLAN A. GULLES

Student Regent - VSU Federated Supreme Student Council

VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. ROY BERNARD C. FIEL

Ormoc City

HON. JOEL C. CAMINADE

Tacloban City

BOR Referendum No. 71, s. 2017 - A Resolution Tentatively Approving the Request for Authority to Utilize the General Fund Capital Outlay charged Under For Later Release (FLR) subject to existing policies, rules and guidelines on this matter.