



Visayas State University
Visca, Baybay, Leyte
6521-A Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 06, s. 2015

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO
OBLIGATE 2ND QUARTER 2015 INCOME *SUBJECT TO* CMO 20, s. 2011
GUIDELINES AND *FURTHER SUBJECT TO* EXISTING RULES AND REGULATIONS
OF THE COMMISSION ON AUDIT (COA)**

WHEREAS, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to “*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*”;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board “*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*”;

WHEREAS, the Board passed BOR Resolution 32, s. 2011 (*University Strategic Plan*) approving the University’s Work and Financial Plan for the period 2011-2015;

WHEREAS, CHED Memorandum Order 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on use of University income *subject to* the approval of the Governing Board; and *further, provides* that funds generated from the Last Quarter of the previous year can be used to pay off expenses incurred in the First Quarter of the following year;


WHEREAS, the proposal was discussed and approved on the occasion of the 112th UADCO Meeting held last 23 February 2015 at University Guest House, VSU Main Campus, Visca, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request “*For Authority to Obligate 2nd Quarter 2015 University Income, Subject to Requirements Stipulated in CMO 20, s. 2011 and Further Subject To Existing Rules and Regulations of the Commission on Audit (COA)*”.

IN WITNESS of our approval thereof, we hereby affix our signatures this 12th day of March 2015 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

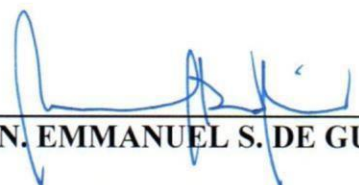
VSU BOARD OF REGENTS


HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents


HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. PIA S. CAYETANO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines

HON. ROMAN T. ROMULO
Chair, Committee on Higher & Tech. Educ.
House of Representatives



HON. EMMANUEL S. DE GUIA


Represented by:

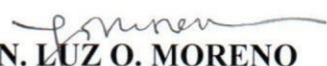

HON. MARLON PABLO G. MERCADO


HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. BERNADETTE F. SAN JUAN
Regional Executive Director
Department of Agriculture-RO8
Tacloban City


HON. CLAIRE DARZEN Z. TELLO
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte


HON. EDGARDO E. TULIN
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte


HON. LUZ O. MORENO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives: