



VISAYAS
STATE UNIVERSITY
VISCA, CITY OF BAYBAY, LEYTE

OFFICE OF THE SECRETARY OF THE BOARD
OF REGENTS AND OF THE UNIVERSITY

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 47, s. 2017

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO UTILIZE
UNIVERSITY INCOME FOR THE THIRD QUARTER OF 2017 TO PAY EXPENSES TO
BE INCURRED IN THE THIRD QUARTER *SUBJECT TO* EXISTING POLICIES,
RULES AND GUIDELINES ON THIS MATTER**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, based on BOR Resolution No. 104, s. 2016 which approved the Program of Receipts and Expenditures for 2017, the amount of *Php 132,760,000.00* can be used for expenses for 2017;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

WHEREAS, the proposal was discussed and approved by the BOR Finance Committee during its Quarterly Meeting held last 15 June 2017 at the NEDA Regional Executive Director's Office, NEDA Regional Office VIII, Government Center, Palo, Leyte and the BOR finance Committee is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for the Third Quarter of 2017 to pay expenses to be incurred in the Third Quarter of 2017 *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 23rd day of June 2017 at CHED Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

VSU BOARD OF REGENTS



HON. J. PROSPERO E. DE VERA III
CHED Commissioner and Chairperson
VSU-Board of Regents



HON. EDGARDO E. TULIN
Vice Chairman and President, VSU

HON. FRANCIS JOSEPH G. ESCUDERO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines


HON. ANN K. HOFER
Chair, Committee on Higher & Tech. Educ.
House of Representatives

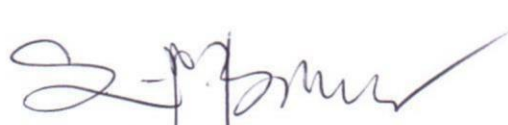
Represented by:

ABSENT

HON. JOSE CARLOS L. CARI


HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. U-NICHOLS A. MANALO
Regional Executive Director
Department of Agriculture-RO8
Tacloban City


HON. ERNESTO F. BULAYOG
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte


HON. DEOGRACIAS E. PERNITEZ
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte

Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

ABSENT
HON. ROY BERNARD C. FIEL
Ormoc City


HON. JOEL C. CAMINADE
Tacloban City