



Visayas State University
Visca, Baybay, Leyte
6521-A Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 32, s. 2015

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY
TO UTILIZE UNIVERSITY INCOME FOR THE THIRD QUARTER OF 2015
TO PAY EXPENSES TO BE INCURRED IN THAT QUARTER *SUBJECT TO*
EXISTING POLICIES, RULES AND GUIDELINES ON THIS MATTER**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, based on BOR Resolution No. 84, s. 2014 which approved the Program of Receipts and Expenditures for 2015, the amount of *Php 25,275,181.41* can be used for expenses in the Third Quarter of 2015;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

WHEREAS, the proposal was approved by the University Administrative Council on the occasion of the 114th UADCO Meeting held last 08 June 2015 at the Conference Hall, Center for Continuing Education, VSU Main Campus, City of Baybay, Leyte and the UADCO is endorsing the proposal to the VSU Board of Regents for Approval.

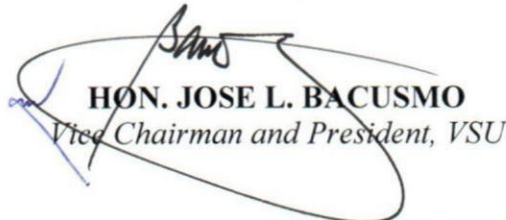
THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for the Third Quarter of 2015 to pay expenses to be incurred in the Third Quarter of 2015 *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 16th day of June 2015 at LNU Conference Hall, Leyte Normal University, Tacloban City, Leyte.

VSU BOARD OF REGENTS



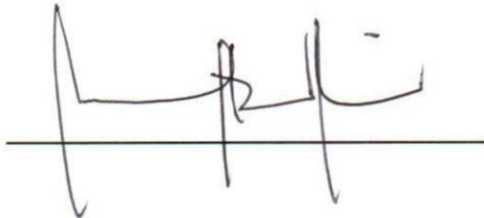
HON. MARIA CYNTHIA ROSE B. BAUTISTA
*CHED Commissioner and Chairperson
VSU-Board of Regents*



HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. PIA S. CAYETANO
*Chair, Committee on Education, Arts & Culture
Senate of the Philippines*


HON. ROMAN T. ROMULO
*Chair, Committee on Higher & Tech. Educ.
House of Representatives*




Represented by:




HON. BONIFACIO G. UY
*Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte*



HON. LEO P. CAÑEDA
*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*



HON. DEXTER C. RELEVO
*Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte*



HON. EDGARDO E. TULIN
*President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*



HON. LUZ O. MORENO
*Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*

Private Sector Representatives: