



LEYTE STATE UNIVERSITY

Visca, Baybay, Leyte 6521 A

Philippines

Office of the Board Secretary

EXCERPTS OF APPROVED MINUTES OF THE
6th LSU Board of Regents Meeting
11 September 2002 * LNU, Tacloban City

**PROPOSAL TO INCREASE ACADEMIC
SCHOLARSHIP MONTHLY STIPEND OF
UNDERGRADUATE FULL SCHOLARS
AND ACES SCHOLARS**

BOR Resolution No. 74, s. 2002

Approving in principle, the increase of the
monthly stipends of undergraduate full scholars and
ACES scholars subject to the availability of funds.

APPROVED MONTHLY STIPEND:

FULL SCHOLARSHIPS (Entrance and Continuing)	- P 600.00/mo.
ACES	- P 800.00/mo.

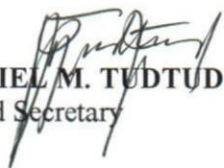
Effectivity: 1st semester, SY 2002-2003, subject to the availability of funds.

BOARD ACTION: APPROVED

Date : 11 September 2002

ATTACHMENT: E

Certified True and Correct:


DANIEL M. TUDTUD JR.
Board Secretary

Cc:

OVPAA - RV w/18
CIMDO - Jm 11/18
ODAE - Jm 11/18
Cash Division - A 11/18
FMO - Jm 11/18
OSA - Jm 11/18



LEYTE STATE UNIVERSITY

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Office of the President

11 September 2002

The Honorable Chairman and
Members of the LSU Board of Regents

Ladies/Gentlemen:

I am hereby endorsing the "Proposal to Increase Academic Scholarship Monthly Stipend of Undergraduate Full Scholars and ACES Scholars Effective First Semester SY 2002-2003". This proposal has been deliberated and approved by the LSU Administrative Council.

I am, therefore, recommending the same **FOR APPROVAL** by the Board of Regents.

Very truly yours,

PACIENCIA P. MILAN
President

BOARD ACTION: _____
DATE : 11 September 2002

LEYTE STATE UNIVERSITY
Office of the Director for Accreditation and Evaluation
Visca, Baybay, Leyte
6521-A Philippines

August 14, 2002

Prof. Daniel M. Tudit
Secretary, Board of Regents
Leyte State University
Visca, Baybay, Leyte

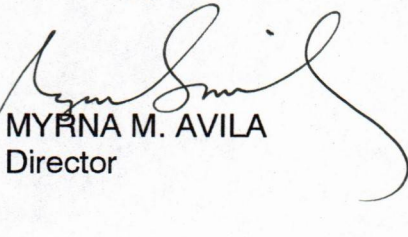
Dear Prof. Tudit:

I am submitting herewith 15 copies each of the following proposals for the LSU Board of Regents approval:

- 1) A Proposal To Increase Academic Scholarship Monthly Stipend of Undergraduate Full Scholars and ACES Scholars Effective First Semester SY 2002-2003;
- 2) A Proposal To Increase Undergraduate Scholarship Examination Fees;
- 3) Guidelines for the Implementation of LSU-Funded Undergraduate Scholarships and Grants; and
- 4) Guidelines for the Implementation of LSU-Funded Financial Privileges/Grants (Non-Academic).

I hope you find the proposals in order.

Sincerely yours,



MYRNA M. AVILA
Director

**A PROPOSAL TO INCREASE ACADEMIC SCHOLARSHIP MONTHLY STIPEND
OF UNDERGRADUATE FULL SCHOLARS AND ACES
SCHOLARS EFFECTIVE FIRST SEMESTER SY 2002-2003**

A. Rationale

The granting of undergraduate academic scholarships has been part of the incentives and awards program of Leyte State University (LSU) to students who have excelled in their academic work. For decades now, the privileges offered, particularly the monthly stipend to Full/Partial/Entrance scholars have not been at par with the privileges offered by other colleges and universities in the country.

If the university intends to attract and motivate the best graduates from different secondary schools to enroll at LSU, the privileges that we should offer through these scholarships should be competitive with those offered by other institutions.

There is a need, therefore, to increase the monthly stipend for full scholarships (Entrance and Continuing) from P425.00 per month to P600.00 and from P425.00 to P800.00 per month (ACES) effective First Semester SY 2002-2003 to make it more sufficient for the scholars to meet their basis needs.

B. Computation

a. LSU Full Scholars:

1. LSU Entrance Scholars (10 X P600.00)	P 6,000/month
2. LSU Full Scholars Continuing (34 X P600.00)	20,400/month
Total	<u>P26,400/month</u>

b. ACES Scholarship:

1 X 800	P 800/month
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Existing Scholarship Budget

(P425/month X 45 X 10)

Full (44 pax) P 187,000/year
ACES (1 pax) 4,250/year

Total P 191,250/year

Proposed Scholarship budget

(P600/month X 44 X 10)

(P800/month X 1 X 10)

Full (44 pax) P 264,000/year
ACES (1 pax) 8,000/year

Total P 272,000/year

Budget Requirement Effective First Semester SY 2002-2003: P80,750.00

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C. Implementation

The implementation of this proposal shall take effect during the First Semester SY 2002-2003.