



Office of the Secretary of the University and of the Board of Regents

EXCERPT FROM THE APPROVED MINUTES OF THE 56th VSU Board of Regents Meeting 15 MARCH 2012 * HOTEL ALEJANDRO, TACLOBAN CITY

PROPOSAL TO INCREASE THE MONTHLY STIPEND OF THE COLLEGE/UNIVERSITY SCHOLARS

Chairperson Defensor inquired from the President whether the University had enough funds for this.

President Bacusmo informed the Board that the University already set aside some funds for this.

Chairperson Defensor inquired if there were any objections to the proposal.

Hearing none, the Board unanimously passed

BOR RESOLUTION NO. 22, s. 2012

A Resolution Approving the proposal to increase the monthly stipend of College/University scholars, as presented.

BOARD ACTION: APPROVED

15 MARCH 2012

ATTACHMENT

Certified True and Correct:

USSO OVPI Cash Division Finance Acctng.

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PROPOSAL TO INCREASE THE STIPEND OF THE UNIVERSITY/FULL AND COLLEGE/PARTIAL VSU SCHOLARSHIPS

A. Rationale:

The Visayas State University (VSU) which was created by virtue of R.A. 9437, s. 2007 has continued to produce outstanding graduates in the various degree programs. This fate is achieved in view of its ability to attract academically ready students coupled with our scholarship programs.

Every year, the university conducts scholarship entrance examination. Results of said examination serves as basis in ranking the top ten passers and classified as **full scholars** while the next 30 are classified as **partial scholars**. If one prospective full scholar does not come, the next in rank of the partial scholars is elevated to the full scholar group. Data, however, in the last three school years (2008-2009, 2009-2010, 2010-2011) show that of the top ten, only about 50% come to actually enroll in VSU. Out of the 11th to the 40th rank, only about 67% percent enrolls. While most often, we do not get feedback as to the real reason for not enrolling, it is very likely that these topnotchers also qualify for scholarships in other schools/universities that offer a more attractive package.

Further, under the present scholarships systems granted by the University, University/Full Entrance and College/Partial Entrance scholars are presently receiving a monthly stipend of PhP 600.00 and PhP 325.00. Nonetheless, the present benefits for the University Scholarship is not an attractive package for intelligent students to desire to enroll at VSU and is not sufficient to just to partially shoulder the cost of the daily food need of the students.

B. The Proposal

In view thereof, it is hereby proposed to increase the monthly stipend of the scholars to make it more competitive with those offered by other Universities

A. University/Full Entrance Scholarship

ITEMS	EXISTING (PhP)	PROPOSED (PhP)
Tuition Fees	Free	Free
Laboratory Fees	Not free	Not free
Miscellaneous Fee	Not free	Not free
Monthly Stipend	600.00	1,000.00
Book Allowance per sem	200.00	200.00

College/Partial Entrance Scholarships

ITEMS	EXISTING (PhP)	PROPOSED (PhP)
Tuition Fees	Free	Free
Laboratory Fees	Not free	Not free
Miscellaneous Fee	Not free	Not free
Monthly Stipend	325.00	600.00
Book Allowance per sem	200.00	200.00

With the above perks, it is expected that the university shall be able to attract quality students who have potentials to bring the name of the university into high levels.