

LEYTE STATE UNIVERSITY

6521-A Visca, Baybay, Leyte, Philippines

20th LSU Board of Regents Meeting 16 June 2005 * LNU, Tacloban City

Proposal to Increase the Ceiling of the Incentive Given to the Project Managers of IGP Projects

BOR RESOLUTION NO. 44, s. 2005

Approving the proposal to Increase the Ceiling of the Incentive Given to the Project Managers of IGP Projects, as presented.

Note: See attached approved proposal

APPROVED

BOARD ACTION:

Date

: 16 June 2005

ATTACHMENT: P

Certified True and Correct:

Board Secretary

OVPAF-LY AND OVPDEA - 3 KM

Proposal to Increase the Ceiling of the Incentive Given to the Project Managers of IGP Projects

The amount of the incentive granted to project managers in the management of approved IGP Projects per PASUC 8 approved guidelines has no ceiling. After its first year implementation, the IGP Board of Management made a proposal to revise the guidelines which set, among other things, a ceiling of incentive to be given to project managers in the amount of P36,000,00 per annum. The proposal was finally approved during the last February 16, 2005 meeting of the Board of Regents.

However, some project managers complained about the imposition of the limitation of the incentive to P36,000,00. They claimed that this may serve as disincentive for improved profitability. Others, especially the ones handling the coconut project, complained that the amount is too small considering that the manager is paying informers out of his own pocket to monitor the stealing of coconuts in nearby barangays. The job is also very risky because the managers always deal with outsiders who are always adversarial during confrontations.

In the February 1, 2005 IGP-BOM meeting, the Board, cognizant of the tremendous responsibility, accountability and the risk attached to being an IGP Project Manager, decided to recommend to the Board of Regents the increase on the ceiling of incentive for managers from P36,000,00 to P60,000,00 per annum. With this higher ceiling, project managers will be motivated to further increase production for increased income of the project.

PROPOSAL TO INCREASE THE CEILING OF THE INCENTIVE GIVEN TO THE PROJECT MANAGERS OF IGP PROJECTS

(As approved by the LSU Board of Regents per

Board Resolution No. 44, s. 2005, dated June 16, 2005)

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approved IGP Projects per PASUC 8 approved guidelines has no ceiling. After its first

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Manager decide to recommend to the Board of Regents the increase on the ceiling of

incentive for managers from P36,000.00 to P60,000.000 per annum. With the higher

ceiling, project managers will be motivated to further increase production for increased

income of the project.

Certified true and correct:

DANIEL M. TUDTUD, JR.
Board Secretary