



Leyte State University
Visca, Baybay, Leyte 6521 A
Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
LEYTE STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 15, s. 2006

**A RESOLUTION APPROVING
THE USE OF INCOME OF THE MAIN CAMPUS**

WHEREAS, the Leyte State University has been able to generate Income from various sources for the period 25 October 2005 until 31 January 2006 in the amount of Nine Million One Hundred Thirty Six Thousand Three Hundred Ninety Five pesos and 08/100 (P9,136,395.08);

WHEREAS, the Main Campus has incurred expenses attendant to its academic, extension and production functions;

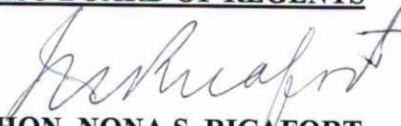
WHEREAS, there is a need to augment GAA appropriations for the efficient and effective delivery of needed University services to its clientele;

WHEREAS, the GB is authorized under R.A. 8292 to appropriate and authorize the disbursement of all income of the University *provided that* it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the proposed Use of Income of the LSU Main Campus, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 21st day of February 2006 at Sabin Resort Hotel, Ormoc City, Leyte.

LSU BOARD OF REGENTS


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CHED Commissioner and Chairman
LSU-Board of Regents


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Senate of the Philippines


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HON. ARMI MINDA D. CORPUZ


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Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. LEO P. CAÑEDA
Regional Executive Director
Department of Agriculture-RO8
Tacloban City



HON. FLORENTINO F. MORALES, JR.
Student Regent – LSU System
Leyte State University, Visca, Baybay, Leyte


HON. BERNARDO H. TOCMO
President, LSU Federated Alumni Assn.
Leyte State University, Visca, Baybay, Leyte

Faculty Regent – LSU Federated Faculty Associations
Leyte State University, Visca, Baybay, Leyte

Private Sector Representatives:


HON. VICENTE A. QUITON
Tacloban City


HON. RUFINO L. BRODETH
Maasin City