

OFFICE OF THE BOARD SECRETARY

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Republic of the Philippines

VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 49, s. 2018

A RESOLUTION APPROVING THE REQUEST OF THE VSU ALANGALANG TO UTILIZE THE REMAINING BALANCE OF CY 2017 UNAPPROPRIATED COLLECTIONS FROM FUND 164 IN THE AMOUNT OF P2,001,733.42 FOR AUGMENTATION OF MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE) AND CAPITAL OUTLAY (CO) SUBJECT TO EXISTING POLICIES AND GUIDELINES GOVERNING THE USE OF SUCH FUNDS

WHEREAS, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

WHEREAS, the VSU Alangalang would like to utilize said funds as follows:

A. Augmentation of MOOE Funds - P 596,570.63

B. Augmentation of Capital Outlay Funds – (Fiduciary) 1,405,162.79

P2,001,733.42

WHEREAS, the proposal was discussed by the BOR Finance Committee during its Quarterly Meeting held last 22 June 2018 at the NEDA Regional Executive Director's Office, NEDA Regional Office VIII, Government Center, Palo, Leyte and the BOR Finance Committee is strongly endorsing the proposal for Approval by the VSU Board of Regents.

IN WITNESS of our approval thereof, we hereby affix our signatures this 5th day of July 2018 at CHED Central Office, Pres. C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

VSU BOARD OF REGENTS

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HON. EDGARDO E. TULIN
Vice Chairman and President, VSU

HON. FRANCIS JOSEPH G. ESCUDERO

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Chair, Committee on Higher & Tech. Educ. House of Representatives

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Regional Executive Director National Economic & Dev. Authority-RO8 Gov't. Center, Palo, Leyte HON. CIPRIANO G. SANTIAGO

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON. ERNESTO F. BULAYOG

Faculty Regent - VSU Faculty Association VSU, Visca, City of Baybay, Leyte

HON. DEOGRACIAS E. PERNITEZ

President, VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON. JOHN ALLAN A. GULLES

Student Regent – VSU Federated Supreme Student Council VSU, Visca, City of Baybay, Leyte

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