

Office of the Secretary of the University And of the Board of Regents

# Republic of the Philippines LEYTE STATE UNIVERSITY Visca, Baybay, Leyte

BOR RESOLUTION NO. 16, s. 2007

## A RESOLUTION APPROVING THE USE OF INCOME OF LSU ISABEL CAMPUS

WHEREAS, the Leyte State University – Isabel Campus has been able to generate income from various sources for the period 01 November 2006 to 31 December 2006 in the amount of Six Hundred Forty-One Thousand Twenty Nine and 17/100 Pesos only (P641,027.17);

WHEREAS, the Isabel Campus has incurred expenses attendant to its academic, extension, research and production functions;

WHEREAS, there is a need to augment GAA appropriations for the efficient and effective delivery of needed services to its clientele;

WHEREAS, the Governing Board (GB) is authorized under R.A. 8292 to appropriate all sums as may be provided and authorize the disbursement of all income of the University provided that it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Proposed Use of Income of the LSU Isabel Campus, as proposed.

**IN WITNESS** of our approval thereof, we hereby affix our signatures this 9<sup>th</sup> day of March 2007 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

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HON. ALAN L. PRESBITERO

President, LSU Faculty Association Leyte State University, Visca, Baybay, Leyte

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