



**VISAYAS**  
**STATE UNIVERSITY**  
VISCA, CITY OF BAYBAY, LEYTE

OFFICE OF THE SECRETARY OF THE BOARD  
OF REGENTS AND OF THE UNIVERSITY

Republic of the Philippines  
**VISAYAS STATE UNIVERSITY**  
Visca, Baybay, Leyte

**BOR RESOLUTION NO. 112, s. 2017**

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO UTILIZE  
UNIVERSITY INCOME FOR THE FIRST QUARTER OF 2018 TO PAY EXPENSES TO  
BE INCURRED IN THE FIRST QUARTER *SUBJECT TO* EXISTING POLICIES,  
RULES AND GUIDELINES ON THIS MATTER**

**WHEREAS**, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS**, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to “*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*”;

**WHEREAS**, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board “*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*”;

**WHEREAS**, based on BOR Resolution No. 111, s. 2017 which approved the Program of Receipts and Expenditures for 2018, the amount of *Php 133,807,000.00* can be used for expenses for 2018;

**WHEREAS**, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

**WHEREAS**, the proposal was discussed and approved by the BOR Finance Committee during its 4<sup>th</sup> Quarterly Meeting held last 27 November 2017 at the Conference Room, Office of the Vice President for Planning, Resource Generation and External Affairs, Visayas State University, VSU Main Campus, Visca, City of Baybay, Leyte and the BOR Finance Committee is strongly endorsing the proposal for Approval by the VSU Board of Regents.

**THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED** to approve the request for authority to utilize University income for the First Quarter of 2018 to pay expenses to be incurred in the First Quarter of 2018 *subject to* existing policies, rules and guidelines on this matter.

**IN WITNESS** of our approval thereof, we hereby affix our signatures this 7<sup>th</sup> day of December 2017 at Granda Manor Hotel, Tacloban City.

**VSU BOARD OF REGENTS**



**HON. J. PROSPERO E. DE VERA III**  
*CHED Commissioner and Chairperson*  
*VSU-Board of Regents*



**HON. EDGARDO E. TULIN**  
*Vice Chairman and President, VSU*

**HON. FRANCIS JOSEPH G. ESCUDERO**  
*Chair, Committee on Education, Arts & Culture*  
*Senate of the Philippines*


**HON. ANN K. HOFER**  
*Chair, Committee on Higher & Tech. Educ.*  
*House of Representatives*

*Represented by:*


**HON. JOSE CARLOS L. CARI**



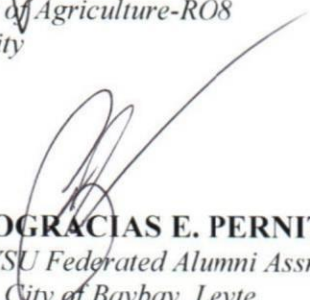
**HON. BONIFACIO G. UY**  
*Regional Executive Director*  
*National Economic & Dev. Authority-RO8*  
*Gov't. Center, Palo, Leyte*



**HON. SALVADOR D. DIPUTADO**  
*Regional Executive Director*  
*Department of Agriculture-RO8*  
*Tacloban City*



**HON. ERNESTO F. BULAYOG**  
*Faculty Regent – VSU Faculty Association*  
*VSU, Visca, City of Baybay, Leyte*



**HON. DEOGRACIAS E. PERNITEZ**  
*President, VSU Federated Alumni Assn.*  
*VSU, Visca, City of Baybay, Leyte*



**HON. JOHN ALLAN A. GULLES**  
*Student Regent – VSU Federated Supreme Student Council*  
*VSU, Visca, City of Baybay, Leyte*

*Private Sector Representatives:*

**HON. ROY BERNARD C. FIEL**  
*Ormoc City*

**HON. JOEL R. CAMINADE**  
*Tacloban City*