## OFFICE OF THE BOARD SECRETARY



2/F Administration Building
Visca, Baybay City, Leyte, 6521-A PHILIPPINES
Phone No.: 565-0600 local 1001

Email: secretary@vsu.edu.ph Website: www.vsu.edu.ph

## Republic of the Philippines VISAYAS STATE UNIVERSITY Visca, Baybay, Leyte

## BOR RESOLUTION NO. 22, s. 2022

## A RESOLUTION APPROVING TO INCREASE THE CASH INCENTIVES OF BOARD TOPNOTHCHERS AND THEIR OFFERING DEPARTMENTS

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS**, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "exercise all the powers granted to the Directors of a corporation under Section 36 of Batas Pambansa Blg. 68 otherwise known as the Corporate Code of the Philippines";

WHEREAS, Paragraph (b), Section 7 of R.A. 9158 provides: "To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

WHEREAS, VSU is a CHED Center for Excellence (COE) in Agriculture and a National University in Region VIII, it is mandated to provide leadership in developing highly competitive human resource, relevant scientific knowledge, and innovative technologies to support the sustainable development of the Visayas Region in particular and the whole of the Philippines in general;

WHEREAS, Visayas State University had been granting cash incentives to graduates who make it to the top 10 in the licensure examinations since 2008 by virtue of BOR Res. No. 20, s. 2008 in which the amounts given were P25,000 for the 1st placer,  $\rightleftharpoons$  10,000 for the 2nd placer,  $\rightleftharpoons$  5,000 for the 3rd to 5th placers, and  $\rightleftharpoons$  3,000 to the 6th until the 10th placers;

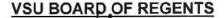
**WHEREAS,** in 2011 thru BOR Res. No. 104, s. 2011, the rates were increased as follows:  $1^{st}$  placer,  $\stackrel{1}{=}$  50,000;  $2^{nd}$  placer,  $\stackrel{1}{=}$ 40,000;  $3^{rd}$  placer,  $\stackrel{1}{=}$ 30,000;  $4^{th}$  to the  $10^{th}$  placers,  $\stackrel{1}{=}$ 20,000 each. Additionally, the academic departments which produced these topnotchers, as well as those which obtained a 100% overall passing rate (with 10 or more takers only) receive  $\stackrel{1}{=}$ 100,000.00 to augment their instructional facilities;

**WHEREAS,** it is proposed to increase the cash incentives for topnotchers where First Placers would get a cash award of P150,000.00, Second Placers to be awarded P100,000.00, Third placers to receive P75,000.00, P50,000.00 for the 4<sup>th</sup> and 5<sup>th</sup> placers, 40,000 for the 6<sup>th</sup> – 10<sup>th</sup> placers while the Academic Units of top notchers would receive P200,000.00 for 6 or more takers provided the percentage passing for first time takers of the graduates of the department is above the national passing percentage as well as P150,000.00 for the departments with 5 or less takers with the same conditions;

**WHEREAS**, the proposal was endorsed by the VSU Finance Committee to the BOR for approval on its 8 April 2022 via zoom;

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the increase of cash incentives of Board topnotchers and their offering departments effective upon BOR approval.

**IN WITNESS** of our approval thereof, we hereby affix our signatures this 3<sup>rd</sup> day of June 2022 at The Oriental Leyte, Palo, Leyte.



HON. J. PROSP間RO E. DE VERA III CHED Chairperson and Chairperson VSU-Board of Regents

HON. EDGARDO E. TULIN Vice Chairperson and President, VSU

HON. EMMANUEL JOEL J. VILLANUEVA

Chair, Committee on Education, Arts & Culture Senate of the Philippines

HON. MARK O. GO

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

HON. MARK MÍCHAEL O. UNILU-CAY

Ex-Officio Membe, SP-City of Bay

HON. CARL NICOLAS C. CARI

Congressman, Fifth District of Leyte

HON. BONIFACIO G. UY

Regional Executive Director National Economic & Dev. Authority-RO8 Government Center, Palo, Leyte

HON. ANGEL C. ENRIQUEZ

Regional Executive Director Department of Agriculture-RO8

Tacloban City

HON. BON ANTHONY F. COSTILLAS

Faculty Regent - VSU Faculty Association

VSU, Visca, City of Baybay, Leyte

HON. DEOGRACIAS E. PERNITEZ

President, VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON. SHEVA ROSE D. BELARMINO

Student Regent - VSU System VSU, Visca, City of Baybay, Leyte