

VISAYAS STATE UNIVERSITY Visca, City of Baybay, Leyte 6521 A Philippines

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines VISAYAS STATE UNIVERSITY Visca, City of Baybay, Leyte

BOR RESOLUTION NO. 35, s. 2008

A RESOLUTION APPROVING THE USE OF INCOME OF THE VSU MAIN CAMPUS

WHEREAS, the Visayas State University – Main Campus has been able to generate income from various sources for the period 01 January 2007 to 30 December 2007 in the amount of Fifty One Million Three Hundred Twenty Four Thousand pesos (P51,324,000.00);

WHEREAS, the Main Campus has incurred expenses attendant to its academic, extension, research and production functions;

WHEREAS, there is a need to augment GAA appropriations for the efficient and effective delivery of needed services to its clientele;

WHEREAS, the Governing Board (GB) is authorized under R.A. 8292 to appropriate all sums as may be provided and authorize the disbursement of all income of the University provided that it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Proposed Use of Income of the VSU Main Campus, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 3rd day of June 2008 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

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HON. ALAN L. PRESBITERO

Faculty Regent – VSU Faculty Association VSU, Visca, City of Baybay, Leyte

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