

VISAYAS STATE UNIVERSITY Visca, City of Baybay, Leyte 6521 A Philippines

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines VISAYAS STATE UNIVERSITY Visca, City of Baybay, Leyte

BOR RESOLUTION NO. 29, s. 2008

A RESOLUTION APPROVING THE PROPOSED MEMORANDUM OF AGREEMENT BETWEEN THE VISAYAS STATE UNIVERSITY AND THE LAND BANK OF THE PHILIPPINES COVERING THE LBP LIVELIHOOD LOAN FACILITY

WHEREAS, the University has requested the Land Bank of the Philippines (LBP) to extend its Livelihood Loan Program to VSU employees;

WHEREAS, the Land Bank has acceded to the University's request, *subject to*, such terms and conditions as may be mutually agreed upon;

WHEREAS, many faculty and staff, have expressed interest in enjoyed this loan facility;

WHEREAS, the proposed MOA was presented to the University Administrative Council (UADCO) during its 14 February 2008 meeting;

WHEREAS, the UADCO approved the proposed MOA and has endorsed the same to the Board of Regents, for final approval.

THERFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the proposed Memorandum of Agreement, as presented.

IN WITNESS of our approval thereof, we hereby affix our signatures this 24th day of February 2008 at Naval Institute of Technology, Naval, Biliran.

VSU BOARD OF REGENTS

HON, NONA S. RICAFORT CHED Commissioner and Chairman VSU-Board of Regents

Vice Chairman and President, V

HON. ALAN PETER S. CAYETANO

Chair, Committee on Education, Arts & Culture Senate of the Philippines

HON. CYNTHIA A. VILLAR

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

HON. JORGE DANIEL BOCOBO

HON. MARCELINO MENDOZA

HON./BUENAVENTURA/C. GO-SOCO, JR.

Regional Executive Director

National Economic & Dev. Authority-RO8

Gov't. Center, Palo, Leyte

HON. LEO P. CAÑEDA

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON. ERNESTO J. FELIZARTA, JR.

Student Regent - VSU System VSU, Visca, City of Baybay, Leyte HON. BERNARDO H. TOCMO

President, VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON. ALAN L. PRESBITERO

Faculty Regent - VSU Faculty Association

VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. VICENTE A. QUITON

Tacloban City

HON. RUFINO L. BRODETH

Ormoc City