



**EXCERPT FROM THE APPROVED MINUTES OF THE
85th VSU Board of Regents Meeting
3 SEPTEMBER 2018**

CHED Commissioner's Conference Room
CHED Central Office, C.P. Garcia Ave.,
UP Diliman, Diliman, Quezon City

**BAC Resolution No. 39, s. 2018 Recommending
the Termination of the Contract between VSU
and the Toyota Tacloban, Leyte Inc., for the
Supply and Delivery of One (1) Unit
Toyota Innova J 2.0 Gas M/T (PO#BAC17-11-182)**

The Board passed

BOR RESOLUTION NO. 115, s. 2018

A Resolution Approving the Termination of the Contract between VSU and the Toyota Tacloban, Leyte Inc., for the Supply and Delivery of One (1) Unit Toyota Innova J 2.0 Gas M/T (PO#BAC17-11-182) with an additional Directive to Confiscate the Performance Bond put up by the Toyota Tacloban, Leyte Inc., as well as file for Liquidated Damages against Toyota Tacloban, Leyte, Inc. in accordance with the Provisions of RA 9184, effective upon Board approval.

BOR RESOLUTION NO. 116, s. 2018

A Resolution Authorizing the University Administration to Purchase a Replacement Vehicle of the Same Class (AUV) Provided, That the amount does not exceed P1.40 million.

BOARD ACTION : **APPROVED**
Date : 3 September 2018

Certified True and Correct:


DANIEL M. TUDTUD, JR.
Board Secretary V

Cc: OVP/AF
Legal Office
Finance Office
Budget Office
Accounting Office