



LEYTE STATE UNIVERSITY
6521-A Visca, Baybay, Leyte, Philippines

Office of the Secretary of the University
and of the Board of Regents

**EXCERPT FROM THE APPROVED MINUTES OF THE
17th LSU Board of Regents Meeting
25 June 2004 * LNU, Tacloban City**


**Revised Guidelines in Profit Sharing as Defined in
Chapter VI of the Manual of Operations
for Income Generating Projects of SUCs**

Comments from the Board of Regents:

1. The Board commented that the project manager must also be tasked with the responsibility of reducing if not eliminating pilferage. It was informed that it is quite difficult to determine the amount of losses a project may incur if there is very little monthly data to analyze.
2. The Board suggested that this proposal be studied further so that the Board can come up with a better policy clearly indicating the incentives to be given and the sanctions to be imposed upon the project staff.
3. Action on the proposal was deferred until data on the different projects are presented to the Board.

BOARD ACTION: **DEFERRED**
Date : 25 June 2004
ATTACHMENT:

Certified True and Correct:


DANIEL M. TUDTUD JR.
Board Secretary

cc: OVPAA 
IGP Director 
Director, Administration
Director, Finance 