



Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 123, s. 2020

A RESOLUTION APPROVING THE PROPOSED CY 2021 PROGRAM OF RECEIPTS AND EXPENDITURES (PRE)/SPECIAL TRUST FUND (STF) BUDGET OF FUND 164, OF THE VISAYAS STATE UNIVERSITY (VSU) SYSTEM, VISCA, CITY OF BAYBAY, LEYTE IN THE AMOUNT OF TWO HUNDRED FIFTY-ONE MILLION SEVEN HUNDRED TWELVE THOUSAND PESOS (P251,712,000.00)

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University *“To exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines”*;

WHEREAS, Paragraph (b), Section 7 of R.A. 9158 provides: *“To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University”*;

WHEREAS, the proposed CY 2021 Program of Receipts and Expenditures (PRE)/ Special Trust Fund (STF) was presented during the 150th University Administrative Council (UADCO) meeting held last 6 October 2020 via teleconference;

WHEREAS, the UADCO has found that the proposed CY 2021 Program of Receipts and Expenditures to be reasonable and true to the budgetary requirements of the University and is strongly endorsing the proposed CY 2021 PRE/STF Budget to the VSU BOR Finance Committee for APPROVAL;

WHEREAS, the proposal was thoroughly discussed by the BOR Finance Committee through its meeting held last 27 October 2020 via teleconference and is strongly endorsing the proposed CY 2021 PRE/STF Budget to the BOR for APPROVAL; and

WHEREAS, the said CY 2021 PRE/STF Budget has been perused and reviewed by the Honorable Chairperson and the Honorable Members of the VSU Board of Regents

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse the amount of Two Hundred Fifty-One Million Seven Hundred Twelve Thousand Pesos only (P251,712,000.00) as the Proposed PRE/STF Budget for CY 2021.

IN WITNESS of our approval thereof, we hereby affix our signatures this 19th day of November 2020.

VSU BOARD OF REGENTS



HON. J. PROSPERO E. DE VERA III
*CHED Chairperson and Chairperson
VSU-Board of Regents*



HON. EDGARDO E. TULIN
Vice Chairperson and President, VSU

HON. EMMANUEL JOEL J. VILLANUEVA
*Chair, Committee on Education, Arts & Culture
Senate of the Philippines*

HON. MARK O. GO
*Chair, Committee on Higher & Tech. Educ.
House of Representatives*

Represented by:



HON. MARK MICHAEL O. UNLU-CAY
Ex-Officio Member, SP-City of Baybay

Absent

HON. CARL NICOLAS C. CARI
Congressman, Fifth District of Leyte



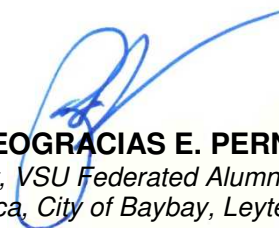
HON. BONIFACIO G. UY
*Regional Executive Director
National Economic & Dev. Authority-RO8
Government Center, Palo, Leyte*



HON. ANGEL C. ENRIQUEZ
*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*



HON. BON ANTHONY F. COSTILLAS
*Faculty Regent - VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*



HON. DEOGRACIAS E. PERNITEZ
*President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*



HON. TISHA MARIE L. CORTEZ
*Interim Student Regent - VSU System
VSU, Visca, City of Baybay, Leyte*