



VISAYAS
STATE UNIVERSITY
VISCA, CITY OF BAYBAY, LEYTE

OFFICE OF THE SECRETARY OF
THE BOARD AND THE UNIVERSITY

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Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 70, s. 2016

A RESOLUTION APPROVING THE OPENNING OF A SEPARATE BANK ACCOUNT WITH THE LAND BANK OF THE PHILIPPINES - BAYBAY BRANCH, FOR THE DEPARTMENT OF EDUCATION (DEPED) SENIOR HIGH SCHOOL (SHS) VOUCHER PROGRAM AND THE OFFICIAL SIGNATORIES THERETO PURSUANT TO DEPED ORDER NO. 38, s. 2016

WHEREAS, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, the Department of Education (DepEd) issued DepEd Circular No. 38, s. 2016 which requires the school (recipient of this program) to open a separate account with the Land Bank of the Philippines (LBP) for the Voucher Program of the Senior High School (SHS);

WHEREAS, the Visayas State University is one of the delivering academic institutions tapped to offer several strands of Grades 11 and 12 of the Senior High School;

WHEREAS, the proposal was discussed and approved on the occasion of the 121st UADCO Meeting held last 24 August 2016 at 1st Floor, Center for Continuing Education (CCE), VSU Main Campus, Visca, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the opening of a separate bank account with the Land Bank of the Philippines –Baybay City Branch, for the Department of Education (DepEd) Senior High School Voucher program and the Official signatories thereto pursuant to DepEd Order No. 38, s. 2016.

VSU BOARD OF REGENTS

CMT

HON. MARIA CYNTHIA ROSE B. BAUTISTA

CHED Commissioner and Chairperson

VSU-Board of Regents

[Signature]

HON. EDGARDO E. TULIN

Vice Chairman and President, VSU

HON. PAOLO BENIGNO A. AQUINO IV

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Senate of the Philippines*

HON. ANN K. HOFER

*Chair, Committee on Higher & Tech. Educ.
House of Representatives*

Represented by:

ABSENT

HON.

ABSENT

HON.

HON. BONIFACIO G. UY

*Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte*

HON. WILSON A. CERBITO

*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*

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*Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte*

HON. DEOGRACIAS E. PERNITEZ

*Vice Pres., VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*

HON. LUZ O. MORENO

*Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*

Private Sector Representatives:

JOEL R. CAMINADE

Tacloban City

ROY BERNARD C. FIEL

Ormoc City

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