

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines VISAYAS STATE UNIVERSITY

Visca, City of Baybay, Leyte

BOR RESOLUTION NO. 43, s. 2013

A RESOLUTION ENDORSING THE PROPOSED 2014 BUDGET OF THE VISAYAS STATE UNIVERSITY (VSU), VISCA, CITY OF BAYBAY, LEYTE IN THE AMOUNT OF FIVE HUNDRED TWENTY-ONE MILLION FIVE HUNDRED NINETY-ONE THOUSAND PESOS (PhP 521,591,000)

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University "To exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, Paragraph (a), Section 7 of R.A. 9158 provides: "To enact rules and regulations, not contrary to law, as may be necessary to carry out the purposes and functions of the University";

WHEREAS, the proposed budget has been presented and deliberated upon in the 102nd University Administrative Council (UADCO) meeting held at the Philippine Root Crops Research and Training Center, VSU Main Campus, Visca, City of Baybay, Leyte last 19 July 2013;

WHEREAS, the UADCO has found that the proposed VSU Budget for FY 2013 to be reasonable and true to the budgetary requirements of the University which will undoubtedly redound to the realization of the University's Mission and Vision, thus, is strongly endorsing the proposed Budget for FY 2014 to the VSU Board of Regents for APPROVAL;

WHEREAS, the said 2014 Budget has been perused and reviewed by the Honorable Chairperson and the Honorable Members of the VSU Board of Regents;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse the amount of Five Hundred Twenty-One Million and Five Hundred Ninety-One Thousand pesos only (P521,591,000.00) as the VSU Proposed Budget for CY 2014;

RESOLVED FURTHER, to favorably endorse the above-stated budget proposal to the Department of Budget and Management (DBM) and the Commission on Higher Education (CHED) for approval;

IN WITNESS of our approval thereof, we hereby affix our signatures this 5th day of August 2013 at Century Park Hotel Function Room, Malate, Manila.

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VSU BOARD OF REGENTS

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CHED Commissioner and Chairperson VSU-Board of Regents

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Chair, Committee on Education, Arts & Culture Senate of the Philippines Chair, Committee on Higher & Tech. Educ. House of Representatives

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Faculty Regent – VSU Faculty Association VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. EDWIN C. CODILLA

Ormoc City

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