

## LEYTE STATE UNIVERSITY

6521-A Visca, Baybay, Leyte, Philippines

Office of the Secretary of the University and of the Board of Regents

## EXCERPT FROM THE APPROVED MINUTES OF THE 15<sup>th</sup> LSU Board of Regents Meeting 16 March 2004 \* LNU, Tacloban City

Memorandum of Agreement (MOA) between the

Leyte State University and the Foundation for the

Advancement of Distance Education in the Philippines (FADEP)

Board Resolution No. 32, s. 2004

Approving the proposed Memorandum of Agreement (MOA) between the Leyte State University and the Foundation for the Advancement of Distance Education in the Philippines (FADEP), *PROVIDED*, *that*, the profit sharing is based on gross income, effective upon Board approval.

BOARD ACTION: **APPROVED**Date: 16 March 2004

ATTACHMENT: Y

Certified True and Correct:

DANIEUM. TUDTUD JR.

Board Secretary

CC: OP-STA 6 29 OVPAF \_ CM 6 29 104 ISRDS \_ \$ 7 | 5 | 04