

Leyte State University Visca, Baybay, Leyte 6521 A Philippines

Office of the Secretary of the University And of the Board of Regents

## Republic of the Philippines LEYTE STATE UNIVERSITY Visca, Baybay, Leyte

BOR RESOLUTION NO. 60, s. 2006

## A RESOLUTION APPROVING THE USE OF INCOME OF THE MAIN CAMPUS

WHEREAS, the Leyte State University has been able to generate income from various sources for the period 26 April 2006 until 9 August 2006 in the amount of Nine Million Nine Hundred Ninety One Thousand Eight Hundred Twenty Eight pesos and 62/100 (P9,991,828.62);

WHEREAS, the Main Campus has incurred expenses attendant to its academic, extension and production functions;

WHEREAS, there is a need to augment GAA appropriations for the efficient and effective delivery of needed University services to its clientele;

WHEREAS, the GB is authorized under R.A. 8292 to appropriate and authorize the disbursement of all income of the University *provided that* it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the proposed Use of Income of the LSU Main Campus, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 5<sup>th</sup> day of September 2006 at Leyte Normal University, Tacloban City, Leyte.

## LSU BOARD OF REGENTS

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Regional Executive Director
Department of Agriculture-RO8
Tacloban City

HON. FLORENTINO F. MORALES, JR.

Student Regent – LSU System Leyte State University, Visca, Baybay, Leyte HON. BERNARDO H. TOCMO President, LSU Federated Alumni Assn.

Leyte State University, Visca, Baybay, Leyte

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Tacloban City

HON. RUFINO L. BRODETH

Ormoc City