

OFFICE OF THE SECRETARY OF THE BOARD AND THE UNIVERSITY

Republic of the Philippines

VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 96, s. 2015

A RESOLUTION APPROVING THE PROPOSED CY 2016 PROGRAM OF RECEIPTS AND EXPENDITURES IN THE AMOUNT OF ONE HUNDRED TWENTY-EIGHT MILLION EIGHT HUNDRED NINETY THREE THOUSAND (P128,893,000.00)

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, Paragraph (b), Section 7 of R.A. 9158 provides: "To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

WHEREAS, the projected income and proposed expenditures as contained in the proposed CY 2016 Program of Receipts and Expenditures had been presented and approved deliberated upon during the 116th UADCO Meeting held last 16 November 2015 at 2nd Floor, Center for Continuing Education Building, VSU Main Campus, Visca, City of Baybay, Leyte;

WHEREAS, the UADCO has found that the proposed CY 2016 Program of Receipts and Expenditures to be reasonable and true to the requirements of the University which will undoubtedly redound to the realization of the University's Mission and Vision, thus, is strongly endorsing the proposal to the VSU Board of Regents for APPROVAL;

WHEREAS, the proposed CY 2016 Program of Receipts and Expenditures (*Projected Income and Proposed Expenditures*), has been perused and reviewed by the Honorable Chairperson and the Honorable Members of the VSU Board of Regents;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse the proposed CY 2016 Program of Receipts and Expenditures in the amount of One Hundred Twenty-Eight Million Eight Hundred Ninety Three Thousand pesos only (P128,893,000.00).

IN WITNESS of our approval thereof, we hereby affix our signatures this 3rd day of December 2015 at the Commission on Higher Education – Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

VSU BOARD OF REGENTS

HON, MARIA CYNTHIA ROSE B. BAUTISTA

CHED Commissioner and Chairperson VSU-Board of Regents

HON. EDGARDO E. TULIN

Vice Chairman and President, VSU

HON. PIA S. CAYETANO

Chair, Committee on Education, Arts & Culture Senate of the Philippines HON. ROMAN T. ROMULO

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

HON. EMMANUEL S. DE GUIA

HON. DENEESSE LOU T. CORTEZ

HON. BONIFACIO G. UY

Regional Executive Director National Economic & Dev. Authority-RO8 Gov't. Center, Palo, Leyte HON. LEO P. CAÑEDA

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON. DEXTER C. RELEVO

Student Regent – VSU System VSU, Visea, City of Baybay, Leyte HON. DEOGRACIAS E. PERNITEZ

Vice Pres., VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON. LUZ O. MORENO

Faculty Regent – VSU Faculty Association VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

JOEL R. CAMINADE

Tacloban City

ROY BERNARD C. FIEL

Ormoc City

BOR Resolution 96, s. 2015 - A Resolution Approving the Proposed CY 2016 Program of Receipts and Expenditures in the Amount of One Hundred Twenty-Eight Million Eight Hundred Ninety Three Thousand Pesos (P128,893,000.00).