



Republic of the Philippines  
**VISAYAS STATE UNIVERSITY**  
Visca, Baybay, Leyte

**BOR RESOLUTION NO. 24, s. 2021**

**A RESOLUTION APPROVING THE UTILIZATION OF INCOME FOR THE 1<sup>st</sup> SEMESTER OF SCHOOL YEAR 2021-2022 IN THE AMOUNT OF ONE HUNDRED THIRTY ONE MILLION ONE HUNDRED EIGHTY NINE THOUSAND THREE HUNDRED SEVENTY EIGHT PESOS (P131,189,378.00)**

**WHEREAS**, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS**, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to *“exercise all the powers granted to the Directors of a corporation under Section 36 of Batas Pambansa Blg. 68 otherwise known as the Corporate Code of the Philippines”*;

**WHEREAS**, Paragraph (b), Section 7 of R.A. 9158 provides: *“To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University”*;

**WHEREAS**, VSU is a CHED Center for Excellence (COE) in Agriculture and a National University in Region VIII, it is mandated to provide leadership in developing highly competitive human resource, relevant scientific knowledge, and innovative technologies to support the sustainable development of the Visayas Region in particular and the whole of the Philippines in general;

**WHEREAS**, the amount of **One Hundred Thirty One Million One Hundred Eighty Nine Thousand Three Hundred Seventy Eight Pesos (P131,189,378.00)** is requested to be utilized from August to December, 2021 (First Semester SY 2021-2022) to fund the necessary expenses of the entire VSU System;

**WHEREAS**, the fund utilization is based on the 2021 Program of Receipts and Expenditures (PRE) which was approved per BOR Resolution No. 123, Series of 2020 dated 19 November 2020;

**WHEREAS**, the proposal was discussed, examined, and approved by the University Administrative Council during its 15 June 2021 meeting via teleconference;

**WHEREAS**, after scrutinizing the attached documents the BOR approved the proposal during its 23 June 2021 meeting via teleconference;

**RESOLVED, AS IT IS HEREBY RESOLVED**, to approve the Utilization of Income for the First Semester of School year 2021-2022 in the amount of **One Hundred Thirty One Million One Hundred Eighty Nine Thousand Three Hundred Seventy Eight Pesos (P131,189,378.00)** to fund the necessary expenses of the entire VSU System.

**IN WITNESS** of our approval thereof, we hereby affix our signatures this 23<sup>rd</sup> day of June 2021.

**VSU BOARD OF REGENTS**

*(This Resolution has been approved by BOR en Banc  
but the OUS is still awaiting approval to affix the  
e-signature of Chair De Vera in this document)*

**HON. J. PROSPERO E. DE VERA III**  
*CHED Chairperson and Chairperson  
VSU-Board of Regents*

  
**HON. EDGARDO E. TULIN**  
*Vice Chairperson and President, VSU*

**HON. EMMANUEL JOEL J. VILLANUEVA**  
*Chair, Committee on Education, Arts & Culture  
Senate of the Philippines*


**HON. MARK O. GO**  
*Chair, Committee on Higher & Tech. Educ.  
House of Representatives*


*Represented by:*

  
**HON. MARK MICHAEL O. UNLU-CAY**  
*Ex-Officio Member, SP-City of Baybay*


*(Not Present)*  
**HON. CARL NICOLAS C. CARI**  
*Congressman, Fifth District of Leyte*

  
**HON. BONIFACIO G. UY**  
*Regional Executive Director  
National Economic & Dev. Authority-RO8  
Government Center, Palo, Leyte*

  
**HON. ANGEL C. ENRIQUEZ**  
*Regional Executive Director  
Department of Agriculture-RO8  
Tacloban City*

  
**HON. BON ANTHONY F. COSTILLAS**  
*Faculty Regent - VSU Faculty Association  
VSU, Visca, City of Baybay, Leyte*

  
**HON. DEOGRACIAS E. PERNITEZ**  
*President, VSU Federated Alumni Assn.  
VSU, Visca, City of Baybay, Leyte*

  
**HON. ARSENIO UAN B. DOLINO III**  
*Interim Student Regent - VSU System  
VSU, Visca, City of Baybay, Leyte*