

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines LEYTE STATE UNIVERSITY Visca, Baybay, Leyte

BOR RESOLUTION NO. 14, s. 2007

A RESOLUTION APPROVING THE USE OF INCOME OF THE LSU MAIN CAMPUS

WHEREAS, the Leyte State University – Main Campus has been able to generate income from various sources for the period 1 November 2006 to 31 January 2007 in the amount of Nine Million Five Hundred Twenty One Thousand Three Hundred Thirty One pesos and 89/100 (P9,521,331.39);

WHEREAS, the Main Campus has incurred expenses attendant to its academic, extension, research and production functions;

WHEREAS, there is a need to augment GAA appropriations for the efficient and effective delivery of needed services to its clientele;

WHEREAS, the Governing Board (GB) is authorized under R.A. 8292 to appropriate all sums as may be provided and authorize the disbursement of all income of the University provided that it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Proposed Use of Income of the LSU Main Campus, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 20th day of February 2007 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

LSU BOARD OF REGENTS

HON. NONA S. RICAFORT CHED Commissioner and Chairman LSU-Board of Regents

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Vice Chairman and President, LSU

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Regional Executive Director National Economic & Dev. Authority-RO8 Gov't. Center, Palo, Leyte HON. ĽEO P. CAÑEDA

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON. FLORENTINO F. MORALES, JR.

Student Regent – LSU System LSU, Visca, Baybay, Leyte HON. BERNARDO H. TOCMO

Alumni Regent + LSU System LSU, ViSCA, Baybay, Leyte

HON. ALAN L. PRESBITERO

President, LSUFA Leyte State University, Visca, Baybay, Leyte

Private Sector Representatives:

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Tacloban City, Leyte

HON. RUFINO L. BRODETH

Ormoc City, Leyte