

OFFICE OF THE SECRETARY OF THE BOARD OF REGENTS AND OF THE UNIVERSITY

Republic of the Philippines

VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 24, s. 2018

A RESOLUTION APPROVING THE REQUEST OF THE VSU TOLOSA TO UTILIZE THE MANDATORY RESERVES FROM THEIR CY 2017 GAA BUDGET IN THE AMOUNT OF TWO MILLION NINE HUNDRED NINETY THJOUSAND NINE HUNDRED TWO AND 30/100 PESOS (P2,990,902.30) TO COVER CUSTOMS DUTIES, INLAND TRANSPORTATION, UNLOADING EXPENSES, DEMURRAGE AND STORAGE CHARGES OF THE KOREA INTERNATIONAL COOPERATING AGENCY (KOICA) DONATIONS OF OFFICE AND DORMITORY APPLIANCES, FURNITURE AND FIXTURES, COMPUTERS, MACHINERY AND OTHER OFFICE AND DORMITORY EQUIPMENT, SUBJECT TO EXISTING POLICIES AND GUIDELINES GOVERNING THE USE OF SUCH FUNDS

WHEREAS, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7, Paragraph (b) of RA 9158 empowers the Governing Board "to receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University;"

WHEREAS, Section 7, Paragraph (C) of R.A. 9158 empowers the Governing Board "to receive in trust, legacies, gifts, and donations of real and personal properties of all kinds and to administer and dispose of the same when necessary for the benefit of the University...;"

WHEREAS, the VSU Tolosa is the recipient of a multi-million Peso rehabilitation fund from the Korea International Cooperating Agency (KOICA) which was used for the construction of three (3) new buildings as well as various kinds of office and dormitory appliances, furniture and fixtures, computers, machinery, and office and dormitory equipment;

WHEREAS, there is a need to provide funds for the payment of customs duties, inland transportation, unloading expenses, demurrage, and storage charges of the various appliances, computers, furniture and fixtures, machinery and other equipment of goods from Korea.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to Approve the request of the VSU Tolosa to Utilize the Mandatory Reserves from their CY 2017 GAA Budget in the Amount of P2,990,902.30 for payment of customs duties, inland transportation, unloading expenses, demurrage, and storage charges of the various appliances, computers, furniture and fixtures, machinery and other equipment of goods from Korea, *Subject to* Existing Policies and Guidelines Governing the Use of Such Funds, as presented.

IN WITNESS of our approval thereof, we hereby affix our signatures this 23rd day of March 2018 at CHED Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

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VSU BOARD OF REGENTS

HON. J. PROSPERO E. DE VERA III

CHED Commissioner and Chairperson VSU-Board of Regents

HON. EDGARDO E. TULIN

Vice Chairman and President, VSU

HON. FRANCIS JOSEPH G. ESCUDERO

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HON. ANN K. HOFER

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

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HON. JOSE CARLOS L. CARI

HON. BONIFACIO G. UY

Regional Executive Director

National Economic & Dev. Authority-RO8

Gov't. Center, Palo, Leyte

HON. CIPRIANO G. SANTIAGO

Regional Executive Director Department of Agriculture-RO8

Tacloban City

HON. ERNÉSTØ F. BULAYOG

Faculty Regent – VSU Faculty Association VSU, Visca, City of Baybay, Leyte

ABSENT

HON. DEOGRACIAS E. PERNITEZ

President, VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON. JOHN ALLAN A. GULLES

Student Regent – VSU Federated Supreme Student Council

VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. RÖY BERNARD C. FIEL

Ormoc City

ABSENT HON. JOEL C. CAMINADE

Tacloban City

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