



29 March 2021

Prof. Alan B. Loreto

Director for Innovation &
Project Leader
OVPREI, VSU
Baybay City, Leyte

Dear **Prof. Loreto**:

This is to officially inform you of the approval of your research proposal entitled **"Strengthening TBI Support Facilities and Development of Business Mentors for the Commercialization of Research Products"** with funding support from the Internationalization Program of VSU amounting to **Three Million One Hundred Ninety Nine Thousand Three Hundred Sixty Pesos (P 3,199,360.00)** for the two years research implementation.

This also serves as an official **NOTICE TO PROCEED** for the implementation of your project activities starting April 1, 2021 with an approved duration of two (2) years. Please refer below for the details:

Research Title	Project Code	Amount	Remarks
"Strengthening TBI Support Facilities and Development of Business Mentors for the Commercialization of Research Products"	VSU-IP-2021-14	Y1 – 1,591,180.00	
		Y2 – 1,608,180.00	
		3,199,360.00	

Thank you and I hope that all the expected project outputs will be delivered as scheduled.

Very truly yours,

EDGARDO E. TULIN
President

cc: OVPREI
Accounting
FMO/Budget
Records
File