



DOST-PCAARRD

Department of Science and Technology

**PHILIPPINE COUNCIL FOR AGRICULTURE, AQUATIC AND NATURAL RESOURCES
RESEARCH AND DEVELOPMENT**

ISO 9001:2015

OFFICE OF THE EXECUTIVE DIRECTOR

July 15, 2022

DR. EDGARDO E. TULIN

President

Visayas State University (VSU)

Baybay City, Leyte

Dear President Tulin:

We would like to inform you that the Land Bank of the Philippines (LBP) has already credited the amount of **THREE MILLION NINE HUNDRED SIXTY-SEVEN THOUSAND NINE HUNDRED FORTY PESOS (Php 3,967,940.00)** to the Visayas State University (VSU) with LBP Account No. 3572-1000-48 per attached List of Due and Demandable Accounts Payable – Internal Creditors (LDDAP-ADA) No. 01101101-07-531-2022 dated July 4, 2022. This represents the Year 1 Quarters 1 to 4 (January 1, 2022 – December 31, 2022) fund release for the following projects under the umbrella program titled, "Regional Agri-Aqua Innovation System Enhancement (RAISE) Program in Eastern Visayas":

Project Title	Project Leader	Amount
Project 3: Regional Agri-aqua Technology Business Incubation Program of ViCARP	Prof. Alan B. Loreto	Php 2,109,962.00
Project 4: Regional Knowledge Management of ViCARP	Dr. Maria Juliet C. Ceniza	Php 1,857,978.00
Total:		Php 3,967,940.00

It is understood that the disbursement therefrom shall be subject to the usual accounting and auditing rules and regulations.

Please note the provisions on the Memorandum of Agreement and all the instructions relative to the fund release, including the:

- Timely submission of semi-annual/terminal technical and audited financial reports;
- Reminders on agreements made during inception meeting/project reviews; and
- Projects should be renewed three (3) months before the end of current project duration, otherwise, the project will be suspended at the end of current duration.

-more-

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Dr. R.V. Ebora
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Please acknowledge receipt of this bank transfer with official receipt and signed disbursement voucher (DV).

Thank you.

Very truly yours,


REYNALDO V. EBORA, PhD
Executive Director 

Encs: 1. LDDAP-ADA
2. DV
3. Approved LIB

cc: Dr. Maria Juliet C. Ceniza, Program Leader
Prof. Alan B. Loreto, Project Leader
VSU Accounting, Auditing, and Cash Offices

TTPD