



REPUBLIC OF THE PHILIPPINES
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

NATIONAL INNOVATION COUNCIL
FY 2024 Innovation Grants
FORM 3: Project Work and Financial Plan

Program/Project Title: VSU LIYAB (Leveraging Innovation in Youth for Sustainable Agri-aqua Breakthroughs): A Pre-Incubation Initiative to Ignite Youth Entrepreneurship and Innovation
Department/Agency: Visayas State University
Implementation Period: July 2025 - June 2026
Proposed Budget: ₱ 1,172,600.00

Despite Filipino youth's potential for innovation, many lack access to entrepreneurship, particularly in agri-aqua sectors. While VSU and a few SUCs in the region have Technology Business Incubators (TBIs), pre-incubation programs encouraging youth participation are limited. Inadequate resources, training, and mentorship further restrict entrepreneurial pursuits, with youth participation in VSU-TBI currently below 10%. The VSU LIYAB project aims to address this by establishing a pre-incubation program that equips youth with essential skills, fostering entrepreneurial growth and supporting regional economic development in the agri-aqua sector.

Problem Statement:

Work Plan			Physical Accomplishment Timeline/ Gantt Chart												Financial Targets								
Specific Objective	Outcome	Activity/Physical Outputs	Target	2026												Resource Requirement							
				Q1			Q2			Q3			Q4			Line-Item Expense	Item/s Description	Estimated Cost					
JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Unit	Qty	Sub-Total									
1. Equip youth with the necessary tools, knowledge, and skills to identify problems and develop early-stage entrepreneurial solutions for the agri-aqua sector.	1. Enhanced entrepreneurial mindset, strengthened problem-solving skills, and increased sector knowledge, empowering youth to identify challenges and develop viable, early-stage solutions in the agri-aqua sector.	1.1 Call for applicants (youth aged 18-30) through various channels (online	50	Call for applicants												1.1.1 Honoraria	Honorarium - Project	₱ 8,800.00	12	₱ 105,600.00			
		1.2 Deliberation and selection of applicants.	30 (10 teams, maximum of 3 members per team)														1.1.2 Honoraria	Honoraria - Project	₱ 7,500.00	12	₱ 90,000.00		
																	1.1.3 Fuel, Oil and Lubricants Expenses	Transportation and travelling expenses	₱ 3,000.00	12	₱ 36,000.00		
																	1.2.1 Office Supplies Expenses	Bond Paper, Toner	₱ 30,000.00	2	₱ 60,000.00		
																		1.2.2 Semi-Expendable Information and Communications Technology	Cartridge, Stapler, Staple Wire, Puncher, Pens	₱ 15,000.00	1	₱ 15,000.00	
																1.2.3 Semi-Expendable Information and Communications Technology	Printer	₱ 35,000.00	1	₱ 35,000.00			
		1.3 Conduct an orientation session to introduce the project's goals and expectations, an overview of the agri-aqua sector, and	1 orientation session conducted														Orientation session including food, training kit, handbook for participants (40 pax)				₱ 25,000.00	1	₱ 25,000.00
		1.4 Organize a launch event with industry experts featuring reverse pitching, where agri-businesses, government agencies, and NGOs present key sector challenges for participants to explore solutions.	1 launch event/reverse pitching session held														Launch and reverse pitching session including food/welcome kit (200 pesos/kit for 30 pax), honorarium of 8 guest speakers/industry experts, accommodation, food, and training kit				₱ 76,000.00	1	₱ 76,000.00
		1.5 Facilitate ideation and design thinking sessions, guiding participants to generate, refine, and prototype solutions for the agri-aqua sector.	2 Ideation sessions conducted														Ideation and design thinking session including food, workshop kits, honorarium of 2 guest speakers, accommodation, food, and training kit				₱ 45,000.00	2	₱ 90,000.00

