



DOST-PCAARRD

Department of Science and Technology

**PHILIPPINE COUNCIL FOR AGRICULTURE, AQUATIC AND NATURAL RESOURCES
RESEARCH AND DEVELOPMENT**

ISO 9001:2015

OFFICE OF THE EXECUTIVE DIRECTOR

February 8, 2023

DR. EDGARDO E. TULIN

President

Visayas State University

Visca, Baybay City, Leyte

Dear **President Tulin**:

We would like to inform you that **Land Bank of the Philippines (LBP)-Los Baños, Laguna** Branch has already credited the total amount of **FOUR MILLION THREE HUNDRED THIRTY-SIX THOUSAND SEVEN HUNDRED FIFTY PESOS (PhP 4,336,750.00)** to the Visayas State University with LBP Current Account No. 3572-1000-48 as per attached List of Due and Demandable Accounts Payable – Internal Creditors (LDDAP-ADA) **No. 07308601-01-03-2023** dated January 30, 2023. This represents the **Y1Q1-Q4 (December 1, 2022 – November 30, 2023)** budget release for the VSU/DOST-PCAARRD project titled **Evaluation and Development of Biological and Biorational Control Agents for Sustainable Management of APW and other Important Pests Affecting Hybrid Coconut in Eastern Visayas** under the leadership of Dr. Justine Bennette H. Millado.

Attached is the approved line-Item budget (LIB) of the project for your reference.

It is understood that the disbursements therefrom for use in the operation of this research project shall be subject to the usual accounting and auditing rules and regulations observed at your institution. Furthermore, we would like to remind you of the following provisions on the Memorandum of Agreement and all other instructions relative to this financial assistance:

- Timely submission of technical and financial reports with Report of Checks Issued (RCI) and/or Report of Cash Disbursements (RCD) using appropriate DOST Forms; and
- Submission of actions taken on the agreements made during project review/meetings.

- more -

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