OFFICE OF THE EXECUTIVE DIRECTOR

February 8, 2023

DR. EDGARDO E. TULIN

President Visayas State University Visca, Baybay City, Leyte

Dear President Tulin:

We would like to inform you that Land Bank of the Philippines (LBP)-Los Baños, Laguna Branch has already credited the total amount of FOUR MILLION THREE HUNDRED THIRTY-SIX THOUSAND SEVEN HUNDRED FIFTY PESOS (PhP 4,336,750.00) to the Visayas State University with LBP Current Account No. 3572-1000-48 as per attached List of Due and Demandable Accounts Payable – Internal Creditors (LDDAP-ADA) No. 07308601-01-03-2023 dated January 30, 2023. This represents the Y1Q1-Q4 (December 1, 2022 – November 30, 2023) budget release for the VSU/DOST-PCAARRD project titled Evaluation and Development of Biological and Biorational Control Agents for Sustainable Management of APW and other Important Pests Affecting Hybrid Coconut in Eastern Visayas under the leadership of Dr. Justine Bennette H. Millado.

Attached is the approved line-Item budget (LIB) of the project for your reference.

It is understood that the disbursements therefrom for use in the operation of this research project shall be subject to the usual accounting and auditing rules and regulations observed at your institution. Furthermore, we would like to remind you of the following provisions on the Memorandum of Agreement and all other instructions relative to this financial assistance:

- Timely submission of technical and financial reports with Report of Checks Issued (RCI) and/or Report of Cash Disbursements (RCD) using appropriate DOST Forms; and
- Submission of actions taken on the agreements made during project review/meetings.

- more -



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Please acknowledge receipt of this bank transfer with official receipt. Thank you very much.

Very truly yours,

REYNALDO V. EBORA, PHD

Executive Director

Encs: Disbursement Voucher (for signature of the recipient and return to DOST-PCAARRD with OR)

Line-Item Budget

List of Due and Demandable Accounts Payable - Internal Creditors

cc: Dr. Justine Bennette Millado, VSU

Dr. Maria Juliet C. Ceniza, VICARP

The Accounting, VSU The Cashier Office, VSU

The COA, VSU