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DOST-PCAARRD

Department of Science and Technology

PHILIPPINE COUNCIL FOR AGRICULTURE, AQUATIC AND NATURAL RESOURCES

RESEARCH AND DEVELOPMENT

OFFICE OF THE EXECUTIVE DIRECTOR

January 26, 2023

Dr. Edgardo E. Tulin
President
Visayas State University
Baybay City, Leyte

Dear Dr. Tulin:

We would like to inform you that Land Bank of the Philippines (LBP) has already credited the amount of **NINE HUNDRED THIRTY-NINE THOUSAND THREE HUNDRED TWENTY-FOUR PESOS (P939,324.00)** to the **VSU 101 Trust with LBP Current Account No. 3572-1000-48** as per attached List of Due and Demandable Accounts Payable-External Creditors (LDDAP-ADA) No. **01101101-01-22-2023** dated **Jan 19, 2023**. This represents the **Y2Q1Q2 (December 01, 2022 – May 31, 2023) budget release** for the project titled, "Development of Nursery Management and Outplanting Technique(s) for Selected Tissue Cultured Bamboo Species" under the leadership of Ms. Catherine C. Arradaza.

It is understood that the disbursement therefrom shall be subject to the usual accounting and auditing rules and regulations.

Please note the provisions on the Memorandum of Agreement and all the instructions relative to the budget release. May we request the proponent for the timely submission of technical and financial reports using appropriate DOST Forms. Otherwise, non-submission will delay the release of the succeeding budget.

Attached is the approved Line-Item Budget for your reference.

Please acknowledge receipt of this bank transfer by issuing an official receipt (OR) to cover the fund release.

Thank you.

Very truly yours,

JUANITO T. BATALON, PhD
Officer-in-Charge, OED-RD

cc: Ms. Catherine Arradaza, VSU
Accounting VSU
Cashier, VSU
COA, VSU

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