



**EXCERPT FROM THE APPROVED MINUTES
INCOME GENERATING PROJECT-BOARD OF MANAGEMENT MEETING**

*Dated September 8, 2022 from 3:00pm to 5:00pm
at the VSU Guest House*

The request of Dr. Romel Armecin, Director of NARC to borrow funds from CBU amounting Php 308,640.00 was presented and deliberated.

- Previous unsettled balance of Prof. Duatin amounting Php 250,000 was discussed in relation to Dr. Armecin's request. IGP-BOM to send letter to Prof. Duatin about the matter
- Upon examination of the attachment, supporting documents that shows binding commitment of both parties LGU & NARC is needed because the amount requested is big. MOA/ dully signed Purchased Order with PO number should be presented

IGP-BOM ACTION: Approved pending submission of dully signed document signifying validity and commitment of both parties.

President's note: Settle the accountability first of Prof. Duatin.

Thereupon, approval for this request is on hold unless accountability of Prof. Duatin to CBU is settled.

Certified true and correct:

CRISLIN B. CRUZ
Secretary, IGP BOM



Rommel Armecin <rbarmecin@vsu.edu.ph>

Appeal for the use of CBU-funds

Tue, Oct 4, 2022 at 10:25 AM

Edgardo Tulin <edgardo.tulin@vsu.edu.ph>
To: Romel Armecin <rbarmecin@vsu.edu.ph>
Cc: Dilberto Ferraren <dilberto.ferraren@vsu.edu.ph>, Dilberto Ferraren <doferraren@vsu.edu.ph>

Dear Dr. Ferraren,

Upon your recommendation I am approving the letter of appeal of Dr. Armecin for the use of CBU funds. Pls ensure that our commitment to LGU Baybay is attended and delivered.

President Tulin

[Quoted text hidden]

[Quoted text hidden]



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