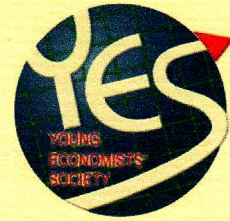




Young Economists Society
Visayas State University
VISCA, Baybay City, Leyte 6521-A



Hereby award this

Certificate of Attendance

to

DALISAY F. ANDRES

For being present during the

Value Added Tax Seminar

held on September 20, 2012 at the VSU Garden Beach Resort,
Visayas State University, Baybay City, Leyte

Given this 20th day of September 20, 2012

A handwritten signature in black ink, appearing to read 'Annabel'.

Annabel Claire R. Obsequio
Convenor

A handwritten signature in black ink, appearing to read 'Ernesto'.

Ernesto F. Bulayog
Adviser
Young Economists Society

A handwritten signature in black ink, appearing to read 'Adeffa'.

Adeffa C. Diola
Convenor