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June 23, 1992

MEMORANDUM NO. 39
Series of 1992

T O: Dr. Margarito C. Escalante
Mr. Manuelito C. Pala

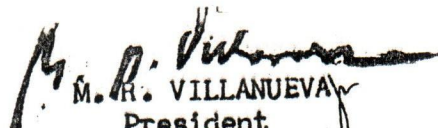
R E: POL Products and Electricity Consumption

Attached is the summary of fuel and electricity consumption for the years 1990 and 1991 which shows a decrease in gasoline consumption but a very huge increase in the use of diesel.

In this connection, we would like to know how this increase/decrease is attributed to so that proper management measures can be instituted.

Please submit your report on or before June 30, 1992.

For compliance.


M. R. VILLANUEVA
President