



20 February 2023

MEMORANDUM NO. 465
Series of 2023

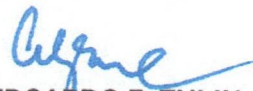
T O: Ms. Josefina M. Larrosa
Project Manager
VSU Pavilion

R E: Audit Findings

This is to inform you that the audit procedure conducted by Ms. Ma. Elvira V. Israel of the Commission on Audit-VSU Office, for your cash and accounts as the Project Manager of the VSU Pavilion for the period September 15, 2021 to November 29, 2022 revealed that collections from sales of the canteen operations and catering services were not remitted within the reglementary period, and nor were these remitted intact. This is contrary to Section 69 of Presidential Decree (PD) No. 1445 and Appendix 26 of Volume II of Government Accounting Manual (GAM) for National Government Agencies (NGAS). The act of not remitting the intact sales of VSU Pavilion daily exposes government funds to the risks of possible loss through misuse and /or misapplication.

Hence, with the above audit findings, you are hereby directed to strictly and religiously follow Sec. 69 of PD # 1445 and remit the intact collections of the VSU Pavilion's daily operations to the Cash Division. Your daily remittance to the Cash Division will be monitored by Dr. Dilberto O. Ferraren, the VP for Planning, Resource Generation, and Auxiliary Services. In addition, you are ordered to immediately process the replenishments of your cash advance so that this will be used for your daily operations.

This is for your strict compliance.


EDGARDO E. TULIN
President