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VISAYAS STATE COLLEGE OF AGRICULTURE

Baybay, Leyte, Philippines
Office of the President



15 August 2000

MEMORANDUM NO. 154

Series of 2000

- T O: Ms. Norma V. Cala *upb 8/22/00*
Prof. Rufina F. Capuno *AD. 8/22*
Dr. Roberto C. Guarte *- 8/22*
Ms. Roberta C. Lemos *- 8/22*
Prof. Nilda T. Amestoso *- Tap*
- R E: ***Ad Hoc* Committee to Review the Existing Lease Agreement of the Coconut Project, Bookstore and Bakery Between ViSCA and VEFI**

Recent policies of the Department of Budget and Management considered SUCs as a corporation, hence, with limited subsidy from the government. As such, SUCs are expected to generate income out of their assets and physical facilities. Thus, the need for ViSCA to review the existing lease agreement between ViSCA and VEFI relative to the 3 above-mentioned projects. *any Mrs.*

With Ms. Norma V. Cala as Chairman and Prof. Nilda T. Amestoso as Secretary, please constitute yourselves into an *ad hoc* committee to study and review the existing lease agreement and determine the feasibility of terminating same if the college can generate more income to operate it than just have it leased.

Please submit your report and recommendation not later than September 30, 2000.

Please be guided accordingly.

P. Milan
PACIENCIA P. MILAN
President