



20 February 2023

MEMORANDUM NO. 467
Series of 2023

T O: Dr. Dilberto O. Ferraren
VP for Planning, Resource Generation & Auxiliary Services

Prof. Argina M. Pomida
Director for Resource Generation and Auxiliary Services

R E: Audit Findings of VSU Pavilion

This pertains to the audit procedure conducted by Ms. Ma. Elvira V. Israel of the Commission on Audit-VSU Office for the cash and accounts of Ms. Josefina M. Larrosa, the Project Manager of the VSU Pavilion, for the period September 15, 2021 to November 29, 2022.

The audit procedure revealed that Ms. Larrosa was not able to remit her daily collections from sales of the canteen operations and catering services within the reglementary period, nor were these remitted intact. This is contrary to Section 69 of Presidential Decree (PD) No. 1445 and Appendix 26 of Volume II of the Government Accounting Manual (GAM) for National Government Agencies (NGAS). The act of not remitting daily of the intact sales of VSU Pavilion exposes government funds to the risks of possible loss through misuse and /or misapplication.

With the above premise, both of you are hereby directed to monitor the daily sales collections and intact sales remittances of the VSU Pavilion operations to the Cash Division.

This is for your strict compliance.


EDGARDO E. TULIN
President