



8 March 2022

MEMORANDUM NO. 451

Series of 2022

T O: Mr. Antonio N. Fornillos, Jr.

R E: Designation as Head, Income Generating Projects (IGP), VSU Tolosa Campus

By virtue of the authority vested in me by the VSU Board of Regents, you are hereby designated as Head, Income Generating Projects (IGP), VSU Tolosa Campus effective July 1, 2022 until December 31, 2022 or unless sooner revoked or terminated by higher authorities.

As Head, you are directed to:

1. Monitor the financial activities and programs of Income Generating Projects listed under Revolving Funds (RF) and Special Trust Funds (STF).
2. Provides managerial and technical support and services to RF project managers.
3. Formulates and implements policies to improve IGP projects in conformation with the committee in housing discussions and decisions.
4. Monitors and facilitates timely submission of the IGP monthly financial report.
5. Initiates and arranges the facilitative committee project inventory;
6. Facilitates and in coordination with the ODAF in the conduct of the annual review of IGP and STF projects.
7. Manages and supervises the IGP under the auspices of the ODAF.
8. Identifies and proposes projects to be converted into STF or Revolving Funds.
9. Initiates and evaluates the proposal of VSU-based establishment of a new STF or and IGP project, and submits result of evaluation to the Advisory Committee.

Moreover, you are entitled to the privileges granted and the responsibilities attached to the position subject to pertinent policies.

This supersedes previous issuances on the same subject.

Please be guided accordingly.


EDGARDO E. TULIN
President

cc: VSU-Tolosa
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Cash
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