



20 February 2023

MEMORANDUM NO. 466

Series of 2023

T O: Ms. Alicia M. Flores
Head, Budget Office

Mr. Nick Freddy Bello
Head, Accounting Division

R E: Audit Findings of VSU Pavilion

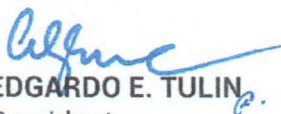
This pertains to the audit procedure conducted by Ms. Ma. Elvira V. Israel of the Commission on Audit-VSU Office for the cash and accounts of Ms. Josefina M. Larrosa, the Project Manager of the VSU Pavilion, for the period September 15, 2021 to November 29, 2022.

The audit procedure revealed that Ms. Larrosa was not able to remit her daily collections from sales of the canteen operations and catering services within the reglementary period, nor were these remitted intact. This is contrary to Section 69 of Presidential Decree (PD) No. 1445 and Appendix 26 of Volume II of Government Accounting Manual (GAM) for National Government Agencies (NGAS). The act of not remitting daily of the intact sales of VSU Pavilion exposes government funds to the risks of possible loss through misuse and /or misapplication.

In her response to Ms. Israel, the accumulation of pending replenishments for food supplies and expenses caused the exhaustion of the cash advances granted to her, hence, sometimes sales were not remitted and used for the purchase of food supplies for the canteen operations and catering services.

With this, you are hereby directed to expedite the processing of vouchers for the replenishment of the cash advance of Ms. Larrosa so that this can be used for her daily operations and not to resort to using the daily sales.

This is for your strict compliance.


EDGARDO E. TULIN
President