

October 9, 1996

Memorandum No. 147  
Series of 1996

T O: Dr. Manuel K. Palomar *style*  
R E: COA Audit Observation No. 96-09-06

The Auditor in her audit observation dated September 18, 1996, among others, mentioned of ViSCA accounts which are existing at PNB Ormoc but not booked up. Incidentally, upon verification by our Cashier, one of the two questionable accounts under SA No. 450-508832-3 is in the name of PRCRTC represented by you.

In order for us to be able to answer the above-mentioned audit observation of our auditor, please inform this office soonest as to why this account was opened and the source of fund. Please submit an accounting of all the transactions made out of this savings account, if there are any.

Your report is needed on or before October 18, 1996 so that we can also submit the official answer of the College to the said audit observation.

Please be guided accordingly.

*Samuel S. Go*  
SAMUEL S. GO  
President *Attn*

cc:

OVPA

COA

Records